

# ECON 106: Introductory Microeconomics

Summer 2019

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<b>Course:</b>	ECON 106 Section 501
<b>Schedule:</b>	June 3, 2019, through July 27, 2019
<b>Class Time and Place:</b>	<p>Our Week begins on Monday at 8:00 a.m. and ends at 11:59 PM on Sunday. Please note, however, that our last day of class falls on a SATURDAY. This is mountain standard time so if you are taking this in another time zone you will need to adjust the times accordingly.</p> <p>We will meet online through UNM Learn at <a href="http://learn.unm.edu">learn.unm.edu</a>. We have no face-to-face meetings in this class.</p>
<b>Prerequisites:</b>	<p>Although there are no pre-requisites for this class student will need to have basic computer skills, keyboarding skills and a good grasp of using the Internet and UNM Learn. A High speed Internet connection is needed for this course.</p> <p>If you do not know how to use UNM Learn, please enroll in the UNM Learn Blackboard Student Orientation. This is a free course that is available to all students. You can access the course in Blackboard.</p>
<b>Instructor:</b>	Cheryl L. Bernier, Social Sciences Department Instructor
<b>Contact Information:</b>	<p>E-mail: <a href="mailto:cbernier@unm.edu">cbernier@unm.edu</a> Voice Mail: (505) 925-8500</p> <p>School location: UNM-Valencia Campus 280 La Entrada Los Lunas, NM 87031</p>
<b>Virtual Office Hours:</b>	<p>Online course with virtual office hours</p> <p>Virtual Office Hours: Wednesdays from 7-8 PM Mountain Time or as needed and requested</p>
<b>Textbook:</b>	Microeconomics, Fifth Edition, by Paul Krugman and Robin Wells, Worth Publishing, 2018.

	ISBN-13: 978-1-319-09878-0 or ISBN-10: 1-319-09878-9
<b>Supplies Needed:</b>	Required textbook (see above), consistent access to a computer with reliable Internet access.

**Communicate with teacher** — The best way to contact me is by mail through your UNM Learn/Blackboard account. You may also email me at [cbernier@unm.edu](mailto:cbernier@unm.edu). Please allow up to 48 hours for a reply.

### **Course Requirements**

You must have a book prior to beginning this course. You may either purchase an online book or purchase through the UNM-Valencia bookstore. You will also need to have access to high speed Internet connection.

### **Class Format**

This is an online class, which means that you are responsible to get your work completed and submitted on time. Since we are using technology and the Internet, problems with technology may happen. Do not wait until the last minute complete your assignments or quizzes. Pay close attention to the days and times that UNM Learn is down for upgrades and work around their scheduled outages. All assignments and correspondence will be submitted through the UNM Learn platform. E-mailed assignments are not accepted.

### **Assignments**

You will find your assignments, quizzes, exams, and discussions listed under the course schedule document (beneath the syllabus) on UNM Learn. You are given a due date on each assignment and if you do not submit the assignments by the deadline you will automatically have 10 percent deducted. Assignments, discussions, quizzes, and other coursework submitted more than 7 days past the due date, or later than July 27, 2019 (whichever comes first) will not be accepted.

Assignments sent through email will not be accepted.

### **Discussion**

The discussion area is a place for you to get to know your peers. If you have questions regarding the class you should post them in this area for all to see. Chances are your fellow classmates may have the same questions. This is also an area to just talk with your peers. Most weeks, you will

have a graded discussion assignment. These discussion questions are to be answered by all students in the class. Students are also required to make at least two comments to peers for each weekly discussion task. Assignments from 1-6 days late will receive a late penalty of 10%. Posts made 7 or more days later than the due date will not be graded.

## **Quizzes and Assessments**

**Quizzes and assessments will be given to test students' knowledge and application of skills.**

These quizzes will be based on the readings and assignments that you complete in each lesson.

Quizzes are taken in UNM Learn online. Exams will also be taken in UNM Learn. You will have both a midterm and a final exam.

## **Attendance**

This is an online course so it is the student's responsibility to attend class through UNM Learn and complete all work assigned. Students are expected to log into the class site on UNM Learn a minimum of twice every 7 days. Assignments are due on the due date and should be submitted through UNM Learn. You CANNOT afford to get behind. Non completion of the course or failing will affect your grade and thus may affect any scholarships, grants, or financial aid, requiring payment back to the offering institution.

## **Course Description**

Course Description:

This course will provide a broad overview of microeconomics. Microeconomics is the study of issues specific to households, firms, or industries with an emphasis on the role of markets.

Topics discussed will include household and firm behavior, demand and supply, government intervention, market structures, and the efficient allocation of resources.

Student Learning Outcomes:

Students should be able to:

1. Explain the concept of opportunity cost.
2. Demonstrate knowledge of the laws of supply and demand and equilibrium.
3. Use supply and demand curves to analyze responses of markets to external events.
4. Use supply and demand analysis to examine the impact of government intervention.
5. Explain and calculate price elasticity of demand and other elasticities.
6. Demonstrate an understanding of producer choice, including cost and break-even analysis.
7. Compare and contrast the following market structures: perfect competition, monopoly, monopolistic competition, and oligopoly.

This is an online class so students will need access to High Speed Internet (dial up connection will be difficult) and the student should have basic keyboarding and computer skills. 3 credit hour course

## Course Grading Policy

**Make-up and Late Assignment Policy:** All work is due on the due date. Late assignments will be accepted up to 6 days after the due date with prior approval from the instructor but will receive a penalty of ten percent. Assignments submitted 7 or more days late, or after July 27, 2019, whichever comes sooner, will not be accepted.

### Grading:

100% - 93% = A	89% - 87% = B+	79% - 77% = C+	69% - 67% = D+
92% - 90% = A-	86% - 83% = B	76% - 73% = C	66% - 63% = D
	82% - 80% = B-	72% - 70% = C-	62% - 60% = D-

**Grade Weighting:** The following percentages will be used to determine the final grade:

<b>Midterm exam (150 points):</b>	<b>15%</b>
<b>Final exam (200 points):</b>	<b>20%</b>
<b>Quizzes (4 at 50 points each):</b>	<b>20%</b>
<b>Assignments (3 at 50 points):</b>	<b>15%</b>
<b>Discussion Questions/Cases (6 at 50 points):</b>	<b>30%</b>

## **Students with Disabilities who need Accommodations**

If you are a student with disabilities who might need reasonable accommodations in academic settings, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs. All accommodations must be requested through the UNM Students with Disabilities Office.

## **Academic Dishonesty**

The UNM Catalog definition states, “Academic Dishonesty includes, but is not limited to: dishonesty in quizzes, tests or assignments; claiming credit for work not done or done by others; hindering the academic work of other students; and misrepresenting academic or professional qualifications within or outside the University. Any student who has been judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course.

## **Withdrawal from Class**

Please refer to the Class Schedule for deadlines for dropping a class. It is the student’s responsibility to drop or withdraw from the class. DO NOT assume that your instructor will drop you. If you do not log into the class at least twice every 7 days, you MAY be dropped from the class. However, remember that it is your responsibility to drop.

## **Incomplete Grade Policy**

If you have completed 85% of the course work in the semester (attendance, discussions, assessments and homework) and are experiencing obstacles to completing the semester, email me discuss your options. If an incomplete is granted, you must complete and submit the remaining assignments as agreed upon by the end of the next semester. PLEASE NOTE – it is your responsibility to complete the assignments in a timely manner. If not completed, your INC automatically turns into an F.

An incomplete is not an automatic process. DO NOT assume that your instructor will “give” you an incomplete. Students must request an incomplete and that request must be received by your instructor no later than the last day of class (Saturday, July 27, 2019.) Requests received after this date will not be considered.