

Summer 2018 Syllabus -- Economics (Econ) 106 -- Section 501 -- CRN 26442

INSTRUCTOR: Dr. Steven Castillo – Email: stevenpc@unm.edu

CLASS MEETINGS: Wednesday 3:00 – 5:30 p.m., Room: VABS 127

OFFICE HOURS: Wednesday 2:30 – 3:00 p.m. in VABS 124

SYLLABUS: Subject to change.

REQUIRED TEXTBOOK: Microeconomics, 7e – Hubbard & O’Brien
 Digital Only: MyEconLab Access Card with eText
 ISBN-13: 9780134739656.

COURSE DESCRIPTION: Exploration of consumer behavior, production decisions by the firm, supply and demand relationships in the marketplace, and international dimensions of production and consumption.

COURSE OBJECTIVES: After completing this course, students should be able to:

1. Graph, calculate, and explain consumer behavior using elasticity, CPC & indifference curves, utility theory, the market mechanism, the circular flow, the law of diminishing marginal utility, and taxes.
2. Graph, calculate, and explain business behavior using total, average, and marginal revenue and costs, scarcity, break even analysis, benefits of trade, PPC, the law of diminishing returns, and taxes.
3. Graph, calculate, and explain the four main market structures of perfect competition, monopoly, oligopoly, and monopolistic competition – and the government antitrust laws that regulate them.
4. Discuss land, labor, and capital markets via externalities, public goods, welfare, price floors, price ceilings, income distribution, uncertainty, risk, government intervention, and private information.

This course will utilize two on-line platforms: Learn and MyEconLab. The log-on procedure for Learn is as follows: log onto URL: learn.unm.edu and enter your net ID and password. Click on your Econ course. A menu will appear on the left side of your screen, click on “Course Information” and then choose syllabus in the center of the screen. For help or instructions on how to submit assignments or view your assignment grades, read the information provided at the following URL: <http://online.unm.edu/help/learn/students/>.

THIS IS A HYBRID COURSE which means that students will meet once per week as per the Course Schedule on page 2 and complete work as follows: 10 Quizzes worth 3 points each (total 30 points); 10 pre-class homework assignments worth 3 points each (total 30 points); and 10 in class assignments worth 4 points each (total 40 points). The total course points possible is 100 points. Students may figure their grade at any time by 1) summing their points earned; 2) dividing their points by the total points possible; and 3) checking the chart below without rounding.

FINAL COURSE GRADES:

Over 98% A+	Over 93% A	Over 90% A-	Over 87% B+	Over 83% B	Over 80% B-
Over 77% C+	Over 73% C	Over 70% C-	Over 67% D+	Over 63% D	Over 60% D-

MISCELLANEOUS: (1) UNM-Valencia is an equal access campus and students with documented **disabilities** should contact the instructor and Student Services (925-8560) immediately for assistance. (2) **Algebra** is recommended for this course and free tutoring is available at the Learning Center (925-8900). (3) Students who **cheat**, plagiarize, or copy from other people may be dropped from the course. (4) Classroom **disturbances** may reduce student grades by one letter grade per offense or the student may receive an F in the course. These offenses include but are not limited to: unauthorized electronic devices, tapping, clicking, eating, drinking, texting, ringing, sunglasses, lack of attention, talking out of turn, obstructing other students’ views, entering class late, leaving class early, failure to bring textbook to class, failure to complete in-class assignments, and offensive language, dress, or posturing that is generally unacceptable in a college classroom environment.

Micro Course Schedule

CHAPTERS	WEEK	BEFORE CLASS	DURING CLASS	AFTER CLASS
1 Economics: foundations and models	1 June 6		Homework + Worksheet	Get started homework and Quiz over Ch. 1
2 Tradeoffs, comparative advantage, and the market system	2 June 13	Homework	Worksheet	Quiz over Ch. 2
3 Where prices come from: the interaction of demand and supply	2 June 13	Homework	Worksheet	Quiz over Ch. 3
9 Comparative advantage and the gains from international trade	3 June 20	Homework	Worksheet	Quiz over Ch. 9
10 Consumer choice and behavioral economics	3 June 20	Homework	Worksheet	Quiz over Ch. 10
11 Technology, production, and costs	4 June 27	Homework	Worksheet	Quiz over Ch. 11
12 Firms in perfectly competitive markets	4 June 27	Homework	Worksheet	Quiz over Ch. 12
	5 July 4	NO CLASS		
13 Monopolistic Competition	6 July 11	Homework	Worksheet	Quiz over Ch. 13
14 Oligopoly	7 July 18	Homework	Worksheet	Quiz over Ch. 14
15 Monopoly	8 July 25	Homework	Worksheet	Quiz over Ch. 15

LATE WORK: Specific deadlines are set for activities and in-class assignments and no late work is accepted.

Computer Lab Responsibility

Please be advised that use of computer labs on UNM properties is governed by “Policy 2500: Acceptable Computer Use” which can be found at <http://policy.unm.edu/university-policies/2000/2500.html>. Food and drink are also prohibited in any computer lab on campus. Anyone violating these policies is subject to possible suspension and loss of computer lab privileges.

Title IX

In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants, and Graduate Assistants are considered “responsible employees” by the Department of Education (see page 15 – <http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf>). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: <https://policy.unm.edu/university-policies/2000/2740.html>

UNM Email/Black Board Learn Access

Beginning fall 2015 semester, all UNM-Valencia students will be required to have a UNM Net ID which can be created by going to: <http://it.unm.edu/accounts/>. UNM Net ID will give you access to the computer labs on campus, blackboard learn and UNM Email. Make sure to update this information as your method of contact under personal information on Lobo Web.