

School	The University of New Mexico Valencia Campus
Course	ACCT2110Y - Principles of Accounting IB
Semester	Spring 2026
Class Time	Tuesdays and Thursdays 8:00AM-10:30AM (100% Face-to-Face)
Room	B120
Instructor	Dr. Stephen Edward Takach Ph.D. (Strategic Management), MBA (International Management), BBA (Finance)
Office	Business and Technology Building (B152) (Instructor will likely be in this office or in classroom)
Email	set@unm.edu (Please only send email from your _____@unm.edu email account)
Office Phone	505.925.8730 (Please contact through email as office phone is rarely checked)
Office Hours	Tuesdays and Thursdays 7:00AM-8:00AM and 1:15PM-2:00PM in UNM-Valencia in B120 (please see office hours on B152 office door)
Textbook	College Accounting, 21st ed., James A. Heintz (ISBN-13: 9781285055411) Supplemental Text: Dear Mr. A ~ Letters Revealing the Secrets of an Entrepreneur [aka The Next Level Entrepreneur], George Black
Course Purpose	An introduction to financial accounting concepts emphasizing the analysis of business transactions in accordance with generally accepted accounting principles (GAAP), the effect of these transactions on the financial statements, financial analysis, and the interrelationships of the financial statements (i.e., to introduce business students to the accounting cycle, journals, and financial statements). <i>NOTE: Principles of Accounting 1A plus 1B are equivalent to Principles of Accounting I on the NMHED Matrix.</i>
Course Objectives	Students will learn about accounting during class time, and will be exposed to additional problem solving necessary to master accounting basics. <u>Based on successfully completing ACCT2110X students should be able to:</u> 1. Analyze business transactions, their effects on the financial statements and the interrelationships of the financial statements involving the following: a. Cash transactions b. Receivables and Net Realizable Value c. Operational Assets and Depreciation d. Inventory e. Current Liabilities f. Long-term Liabilities 2. Define, identify and demonstrate the impact of adjusting entries on financial statements 3. Explain and demonstrate the differences between cash and accrual basis accounting 4. Define and identify generally accepted accounting principles <u>Based on successfully completing ACCT2110Y students should be able to:</u> 1. Analyze equity ownership transactions and their effect on the financial statements 2. Identify the cash flow statement activities and explain the purpose of the cash flow statement 3. Perform ratio analysis to evaluate financial statements
Grading and Assignments	Course grade will reflect student's performance on the Comprehensive Final Exam: <p style="text-align: center;">Comprehensive Final Exam: 100%</p> <p style="text-align: center;">A: 90-100%</p> <p style="text-align: center;">B: 80-89%</p> <p style="text-align: center;">C: 70-79%</p> <p style="text-align: center;">D: 60-69%</p> <p style="text-align: center;">F: 0-59%</p> <p style="text-align: center;">Your overall course grade will be the same as your score on the one (1) comprehensive final exam</p> <p style="text-align: center;"><i>(i.e., if you get a 91% on the comprehensive final exam you will earn an "A" for the course; if you get a 73% on the comprehensive final exam you will earn a "C" for the course, etc.)</i></p> <p>The comprehensive final exam will be taken in-person on Tuesday, March 10th, 2026 8:00AM-11:00AM The comprehensive final exam will cover Chapters 13-23 of the textbook The comprehensive final exam will have 100 multiple choice questions The comprehensive final exam will be closed book and closed notes (i.e., all you can bring into the UNM-Valencia Assessment Center is a pencil)</p>
Make-Up Tests	Make-up test will NOT be offered. Please ensure you attendance on the noted Comprehensive Final Exam day
Attendance Policy	Students are required to attend class regularly. You must attend all class sessions to successfully learn the material required for the comprehensive final exam. Please note there is no way to make up a missed class session. **As this is a "compressed" course (i.e., 8-week, 1-meeting per week) students missing more than two (2) in-class sessions will be dropped from the course.**
UNM-Valencia Vision	"Excellence in teaching, learning, and service to our community"
UNM Computer Lab Responsibility Statement	Use of computer labs on UNM properties is governed by Policy 2000, Acceptable Computer Use, which can be found at http://policy.unm.edu/university-policies/2000/2000.html . Food and drink are also prohibited in any computer lab on campus. Anyone violating these policies is subject to possible suspension and loss of computer lab privileges
UNM Academic Dishonesty Policy	Having academic integrity is paramount to your success in any class. Plagiarism or cheating is not tolerated. Any instance of this will result in a grade of zero for that assignment. The link to the UNM Academic Dishonesty Policy: https://policy.unm.edu/regents-policies/section-414-8.html . The policy states: "Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. Academic Dishonesty includes, but is not limited to, dishonesty in quizzes, tests, or assignments; claiming credit for work not done or done by others; hindering the academic work of other students. Any student judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course."
UNM Title IX Statement	In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants, and Graduate Assistants are considered "responsible employees" by the Department of Education (see pg. 15 - http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: https://policy.unm.edu/university-policies/2000/2740.html
UNM Students with Disabilities Statement	If you have a documented disability, please contact Staple Kirtley, the coordinator for Equal Access Services at 925-8580 or skirtley@unm.edu. If you have not documented your disability, please contact Staple Kirtley, the coordinator for Equal Access Services at 925-8580 or skirtley@unm.edu. If you have not documented your disability, please contact Staple Kirtley, the coordinator for Equal Access Services at 925-8580 or skirtley@unm.edu. If you have not documented your disability, please contact Staple Kirtley, the coordinator for Equal Access Services at 925-8580 or skirtley@unm.edu.

Week:	Class Schedule to Prepare for the ACCT2110Y Comprehensive Final Exam
Week 1	Course Introduction (Syllabus/Handouts/Student Information Sheet) In-Class Informal Assessment
Week 2	Chapter 13 - Accounting for Merchandise Inventory for a Merchandising Business Chapter 14 - Adjustments for a Merchandising Business
Week 3	Chapter 15 - Financial Statements and Year-End Accounting for a Merchandising Business Chapter 16 - Accounting for Accounts Receivable
Week 4	Chapter 17 - Accounting for Notes & Interest Chapter 18 - Accounting for Long-Term Assets
Week 5	Chapter 19 - Accounting for Partnerships Chapter 20 - Accounting for Corporations: Organization and Capital Stock
Week 6	Chapter 21 - Accounting for Corporations: Taxes, Earnings, Distributions Chapter 22 - Accounting for Corporations: Bonds
Week 7	Chapter 23 - Statement of Cash Flows ACCT2110Y Comprehensive Final Exam Preparation
	IN-PERSON ACCT2110Y COMPREHENSIVE FINAL EXAM
	(Chapters 13-23) **In-Person ACCT2110Y Comprehensive Final Exam will be taken in our classroom on the following day and time ** Tuesday, March 10th, 2026 8:00AM-11:00AM**
Week 8	**NO MAKEUP EXAM WILL BE OFFERED PLEASE ENSURE YOUR ATTENDANCE**