

<b>School</b>	The University of New Mexico Valencia Campus
<b>Course</b>	BFIN2110 – Introduction to Finance
<b>Semester</b>	Spring 2020
<b>Class Time</b>	Tuesdays 9:00AM-10:15AM (HYBRID)
<b>Room</b>	Business and Technology Building (B120) & Online (Blackboard Learn)
<b>Instructor</b>	Dr. Stephen Edward Takach <b>Ph.D.</b> ( <i>Strategic Management</i> ), <b>MBA</b> ( <i>International Management</i> ), <b>BBA</b> ( <i>Finance</i> )
<b>Office</b>	Business and Technology Building (B152) ( <i>Instructor will likely be in this office or in classroom</i> )
<b>Email</b>	set@unm.edu (Please only send email from your @unm.edu email account)
<b>Office Phone</b>	505.925.8730 ( <i>Please contact through email as office phone is rarely checked</i> )
<b>Office Hours</b>	Tuesdays and Thursdays 8:00AM-5:30PM ( <i>please see office hours on B152 office door</i> )
<b>Textbook</b>	Main Text: Fundamentals of Corp Finance, 1 <sup>st</sup> ed., Berk, DeMarzo, & Harford ( <i>ISBN-13: 978-0201741599</i> ) Supplemental Text: Dear Mr. A ~ Letters Revealing the Secrets of an Entrepreneur [aka The Next Level Entrepreneur], George Black
<b>Course Purpose</b>	Introduces tools and techniques of financial management. Includes time value of money; financial planning, diversification and risk; debt and equity investment decisions; and financial statement analysis.
<b>Course Objectives</b>	<p>Students will learn about the time value of money, financing sources, and ratios and how they are utilized in the business environment.</p> <p><u>Based on successfully completing BFIN2110 students should be able to:</u></p> <ol style="list-style-type: none"> <li>1. Explain the time value of money and its application in decision-making, including calculating present and future values of single payment and series of payments.</li> <li>2. Identify the major sources of external long-term financing for corporations.</li> <li>3. Explain risk-return tradeoff as it relates to diversification.</li> <li>4. Differentiate the role of finance from other related disciplines such as accounting and economics.</li> <li>5. Demonstrate knowledge of capital markets and securities (debt and equity).</li> <li>6. Describe basic types of financial ratios and their uses.</li> <li>7. Demonstrate the ability to prepare cash flows and make qualitative judgments on the relevance of the changes from one time frame to another.</li> </ol>
<b>Grading and Assignments</b>	<p>Course grade will reflect student's exam performance, the completion of in-class exercises, out-of-class assignments, an in-class presentation, and pitch competition submission.</p> <p style="text-align: center;"><b>Exams: 40%</b> <b>In-Class Exercises: 30%</b> <b>Out-of-Class Assignments: 15%</b> <b>In-Class Presentation (Sliddeck): 10%</b> <b>Pitch Competition Submission: 5%</b></p> <p style="text-align: center;"><b>A: 90-100% B: 80-89.5% C: 70-79.5% D: 60-69.5% F: Below 59.5</b></p> <p>There will be four (4) in-class exams. (4 exams @ 10% per exam = 40%) There will be thirty (30) in-class exercises (ICEs). These exercises will be completed in-class, during class time, and will be turned into the instructor at the end of the class session. These in-class exercises <b>cannot</b> be made-up. (30 in-class exercises @ 1.0% per in-class exercise = 30%) There will be thirty (30) out-of-class assignments (OCAs). These assignments will require out of class notes on the topics contained within the chapter, will be completed individually by the student, will be turned into the instructor on the date indicated on the syllabus, will be <u>legibly hand written</u>, and will be limited to one single page front and back. Late work on these assignments <b>will not</b> be accepted. Emailed versions of these assignments <b>will not</b> be accepted. Students need to turn these assignments at the beginning of the class session and must remain in the classroom until dismissal to receive <u>full credit</u>. (30 out-of-class assignments @ 0.50% per out of class assignment = 15%) There will be one (1) in-class presentation. This presentation will be based on the out-of-class assignments and in-class exercises that are completed from the course supplemental textbook Dear Mr. A. (aka The Next Level Entrepreneur) (1 presentation @ 10% per presentation = 10%) There will be one (1) pitch competition submission. This submission will be based on the out-of-class assignments and in-class exercises that are completed from the course supplemental textbook Dear Mr. A. (aka The Next Level Entrepreneur) (1 pitch competition submission @ 5% per submission = 5%)</p>
<b>Make-Up Tests</b>	Make-up tests will not be offered to students. Please ensure your attendance on the noted test days.
<b>Attendance Policy</b>	<p>Students are required to attend class regularly. You must attend the class sessions, complete your in-class exercises, turn in your out-of-class assignments, and learn the material required for the exams.</p> <p>Please note <u>there is no way to make up a missed class session.</u></p> <p><b>**Students missing more than five (5) class sessions will be dropped from the course.**</b></p>
<b>UNM-Valencia Vision</b>	<b><i>“Excellence in teaching, learning, and service to our community”</i></b>
<b>UNM Computer Lab Responsibility Statement</b>	Use of computer labs on UNM properties is governed by "Policy 2500: Acceptable Computer Use" which can be found at <a href="http://policy.unm.edu/university-policies/2000/2500.html">http://policy.unm.edu/university-policies/2000/2500.html</a> . Food and drink are also prohibited in any computer lab on campus. Anyone violating these policies is subject to possible suspension and loss of computer lab privileges
<b>UNM Academic Dishonesty Policy</b>	Having academic integrity is paramount to your success in any class. Plagiarism or cheating is not tolerated. Any instance of this will result in a grade of zero for that assignment. The link to the UNM Academic Dishonesty Policy: <a href="https://policy.unm.edu/regents-policies/section-4/4-8.html">https://policy.unm.edu/regents-policies/section-4/4-8.html</a> . The policy states: "Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. Academic Dishonesty includes, but is not limited to, dishonesty in quizzes, tests, or assignments; claiming credit for work not done or done by others; hindering the academic work of other students. Any student judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course."
<b>UNM Title IX Statement</b>	In an effort to meet obligations under Title IX: UNM faculty, Teaching Assistants, and Graduate Assistants are considered "responsible employees" by the Department of Education (see pg. 15 - <a href="http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf">http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf</a> ). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: <a href="https://policy.unm.edu/university-policies/2000/2740.html">https://policy.unm.edu/university-policies/2000/2740.html</a>
<b>UNM Students with Disabilities Statement</b>	If you have a documented disability, the Equal Access Services office will provide me with a letter outlining your accommodations. I will then discuss the accommodations with you to determine the best learning environment. If you feel that you need accommodations, but have not documented your disability, please contact Stacie Kirtley, the coordinator for Equal Access Services at 925-8560 or skirtley@unm.edu.

<b>Day</b>	<b>Date</b>	<b>Topic Covered</b>	<b>In-Class Exercise ICE#</b>	<b>Out-of- Class Assignment OCA#</b>	<b>OCA Description</b>
Tuesday	21-Jan	Course Introduction (Syllabus/Handouts/Student Information Sheet)	1	1	Course Introduction Notes
Thursday	23-Jan	>> Online - Dear Mr. A (DMA) - Session 1	2	2	DMA Drafts of Exercises (1-8)
Tuesday	28-Jan	Dear Mr. A (DMA) - Session 2 <b>**[NOTE: No In-Person Class if YES to Field Trip]**</b>	3	3	DMA Drafts of Exercises (9-16)
Thursday	30-Jan	<b>FIELD TRIP - Lobo Rainforest - Seminar - The Next Level Navigator™</b>	4	4	<b>DMA Final Version of Exercises (ALL 16)</b>
Tuesday	4-Feb	Overview of Chapter 5 (Interest Rates)	5	5	Chapter 5.1 Notes
Thursday	6-Feb	>> Online - Chapter 5 (Interest Rates)	6	6	Chapter 5.2 Notes
Tuesday	11-Feb	Overview of Chapter 10 (Capital Markets and the Pricing of Risk)	7	7	Chapter 10.1 Notes
Thursday	13-Feb	>> Online - Chapter 10 (Capital Markets and the Pricing of Risk)	8	8	Chapter 10.2 Notes
Tuesday	18-Feb	<b>TEST #1 (Chapters 5, 10, and Lecture)</b>	9	9	Test #1 Study Guide (Looking Forward)
Thursday	20-Feb	>> Online - Test #1 Debriefing	10	10	Test #1 Debriefing Notes (Looking Back)
Tuesday	25-Feb	Overview of Test #1 and Chapter 4 (The Time Value of Money)	11	11	Chapter 4.1 Notes
Thursday	27-Feb	>> Online - Chapter 4 (The Time Value of Money)	12	12	Chapter 4.2 Notes
Tuesday	3-Mar	Overview of Chapter 11 (Optimal Portfolio Choice and the Capital Asset Pricing Model)	13	13	Chapter 11.1 Notes
Thursday	5-Mar	>> Online - Chapter 11 (Optimal Portfolio Choice and the Capital Asset Pricing Model)	14	14	Chapter 11.2 Notes
Tuesday	10-Mar	<b>TEST #2 (Chapters 4, 11, and Lecture)</b>	15	15	Test #2 Study Guide (Looking Forward)
Thursday	12-Mar	>> Online Test #2 Debriefing	16	16	Test #2 Debriefing Notes (Looking Back)
Tuesday	17-Mar	<b>SPRING BREAK 2020 - NO CLASSES</b>	<b>None</b>	<b>None</b>	<b>None</b>
Thursday	19-Mar	<b>SPRING BREAK 2020 - NO CLASSES</b>	<b>None</b>	<b>None</b>	<b>None</b>
Tuesday	24-Mar	Overview of Test #2 and Chapter 8 (Valuing Bonds)	17	17	Chapter 8.1 Notes
Thursday	26-Mar	>> Online - Chapter 8 (Valuing Bonds)	18	18	Chapter 8.2 Notes
Tuesday	31-Mar	Overview of Chapter 9 (Valuing Stocks)	19	19	Chapter 9.1 Notes
Thursday	2-Apr	>> Online - Chapter 9 (Valuing Stocks)	20	20	Chapter 9.2 Notes
Tuesday	7-Apr	<b>TEST #3 (Chapters 8, 9, and Lecture)</b>	21	21	Test #3 Study Guide (Looking Forward)
Thursday	9-Apr	>> Online - Test #3 Debriefing <b>**[NOTE: Submit 90-Second Video for Pitch Competition]**</b>	22	22	Test #3 Debriefing Notes (Looking Back)
Tuesday	14-Apr	Overview of Test #3 and Chapter 12 (Estimating the Cost of Capital)	23	23	Chapter 12.1 Notes
Thursday	16-Apr	>> Online - Chapter 12 (Estimating the Cost of Capital)	24	24	Chapter 12.2 Notes
Tuesday	21-Apr	Pitching Ideas In-Class Session <b>**[NOTE: No In-Person Class if YES to Pitch Competition]**</b>	25	25	Pitch Competition Notes
Thursday	23-Apr	>> Online - Chapter 6 (Investment Decision Rules)	26	26	Chapter 6.1 Notes
Tuesday	28-Apr	Overview of Chapter 6 (Investment Decision Rules)	27	27	Chapter 6.2 Notes
Thursday	30-Apr	>> Online - Handout (Finalizing the NLN & Slidedeck)	28	28	Handout Notes
Tuesday	5-May	12-Minute Slidedeck Presentation (Teams of 3, Combo DMA, Finance Emphasis)	29	29	Slidedeck Items
Thursday	7-May	>>Online - Test 4 Review	30	30	Test #4 Study Guide (Looking Forward)
Tuesday	12-May	<b>FINALS WEEK 2020 - NO CLASS</b>	<b>None</b>	<b>None</b>	<b>None</b>
Thursday	14-May	<b>TEST #4 (Chapters 6, 12, and Lecture)</b>	<b>None</b>	<b>None</b>	<b>None</b>