

**Spring 2019 Syllabus -- Economics (Econ) 105 -- Section 501 -- CRN 38921**

**INSTRUCTOR:** Dr. Steven Castillo – Email: stevenpc@unm.edu

**OFFICE HOURS:** Wednesday 1:15 – 1:45 p.m. in VABS 124

Or by email

**SYLLABUS:** Subject to change

**REQUIRED TEXTBOOK:** Macroeconomics, 7e – Hubbard & O’Brien  
 Digital Only: MyEconLab Access Card with eText  
 ISBN-13: 9780134739441.

**Course Description:**

Macroeconomics is the study of national and global economies. Topics include output, unemployment and inflation; and how they are affected by financial systems, fiscal and monetary policies.

**Student Learning Outcomes:**

Students should be able to:

1. Explain the concepts of opportunity cost, comparative advantage and exchange.
2. Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events.
3. Explain the circular flow model and use the concepts of aggregate demand and aggregate supply to analyze the response of the economy to disturbances.
4. Explain the concepts of gross domestic product, inflation and unemployment and how they are measured.
5. Describe the determinants of the demand for money, the supply of money and interest rates and the role of financial institutions in the economy.
6. Define fiscal policy and monetary policies and how these affect the economy.
7. Students will be able to identify the causes of prosperity, growth, and economic change over time and explain the mechanisms through which these causes operate in the economy.

**This course will utilize two** on-line platforms: Learn and MyEconLab. The log-on procedure for Learn is as follows: log onto URL: learn.unm.edu and enter your net ID and password. Click on your Econ course. A menu will appear on the left side of your screen, click on “Course Information” and then choose syllabus in the center of the screen. For help or instructions on how to submit assignments or view your assignment grades, read the information provided at the following URL: <http://online.unm.edu/help/learn/students/>. For MyEconLab you will purchase an access code and follow instructions on “how to guide” located on UNM Learn. No registration allowed after January 28, 2019.

**THIS IS AN ONLINE COURSE.** In order to succeed in an online class, students need to have the required level of computer skills, motivation and a commitment to learn and work on their own. Online classes are good for self-starters: those students who can take the initiative to complete coursework without the direct supervision of a professor.

**FINAL COURSE GRADES: Grades will be comprised of all work in this course as follows:**

16 Reading quizzes worth 10 points each (total 160 points); 4 Tests worth 50 points each (total 200 points); 16 Chapter quizzes worth 5 points each (total 80 points); 13 Activities worth 5 points each (total 65 points); and 4 Discussion Questions worth 10 points each (total 40 points). The total course points possible is 545 points. Students may figure their grade at any time by 1) summing their points earned; 2) dividing their points by the total points possible; and 3) checking the chart below without rounding.

Over 98% A+	Over 93% A	Over 90% A-	Over 87% B+	Over 83% B	Over 80% B-
Over 77% C+	Over 73% C	Over 70% C-	Over 67% D+	Over 63% D	Over 60% D-

CHAPTERS	WEEK	ASSIGNMENTS	NOTES
1 Economics: foundations and models	1: Jan 14	Get started homework/quiz Reading Quiz Current News Activity Chapter Quiz	All assignments and tests are due by Sunday at 11:00 p.m. each week.
2 Tradeoffs, comparative advantage, and the market system	2: Jan 21	Reading Quiz Interactive Activity Chapter Quiz	Discussion question #1 on UNM Learn due by February 1 at 11:59 p.m.
3 Where prices come from: the interaction of demand and supply	3: Jan 28	Reading Quiz Current News Activity Chapter Quiz	
4 Economic Efficiency, Government price settings and taxes	4: Feb 4	Reading Quiz Chapter Quiz TEST 1 (Chapters 1-4)	
5 The economics of health care	5: Feb 11	Reading Quiz Current News Activity Chapter Quiz	Discussion question #2 on UNM Learn due by February 22 at 11:59 p.m.
6 Firms, the stock market, and corporate governance	6: Feb 18	Reading Quiz Current News Activity Chapter Quiz	
7 Comparative advantage and the gains from international trade	7: Feb 25	Reading Quiz Current News Activity Chapter Quiz	
8 GDP: Measuring total production	8: Mar 4	Reading Quiz Chapter Quiz TEST 2 (Chapters 5-8)	
9 Unemployment and inflation	9: Mar 11	Reading Quiz Interactive Activity Chapter Quiz	Discussion question #3 on UNM Learn due by March 22 at 11:59 p.m.
10 Economic growth, the financial system, and business cycles	10: Mar 18	Reading Quiz Current News Activity Chapter Quiz	
11 Long run economic growth sources and policies	11: Mar 25	Reading Quiz Current News Activity Chapter Quiz	
12 Aggregate expenditure and output in the short run	12: Apr 1	Reading Quiz Chapter Quiz TEST 3 (Chapters 9-12)	
13 Aggregate demand and aggregate supply analysis	13: Apr 8	Reading Quiz Current News Activity Chapter Quiz	Discussion question #4 on UNM Learn due by April 19 at 11:59 p.m.
14 Money, banks, and the federal reserve system	14: Apr 15	Reading Quiz Current News Activity Chapter Quiz	
15 Monetary policy	15: Apr 22	Reading Quiz Interactive Activity Chapter Quiz	
16 Fiscal policy	16: Apr 29	Reading Quiz Chapter Quiz TEST 4 (Chapters 13-16)	
	17: May 6		Finals week – no class

**LATE WORK:** Specific deadlines are set for activities and assignments and no late work is accepted.

**COURSEWORK:** This course requires students to read the assigned chapter each week and complete work to ensure understanding and enhance learning. This work includes: (1) Reading quiz – 60 minutes to complete one attempt. (2) Activity – focused on current news articles/videos with questions following and interactive activities to demonstrate concepts in real world examples. (3) Chapter quiz – 20 minutes to complete one attempt. (4) Tests – cumulative tests over several chapters with 60 minutes to complete one attempt. (5) Discussion questions – students must answer the discussion question and reply to at least one other student.

**MISCELLANEOUS:** (1) UNM-Valencia is an equal access campus and students with documented **disabilities** should contact the instructor and Student Services (925-8910) immediately for assistance. (2) free tutoring is available at the Learning Center (925-8900). (3) Students who **cheat**, plagiarize, or copy from other people may be dropped from the course.

**ACADEMIC INTEGRITY:** Having academic integrity is paramount to your success in any class. Plagiarism or cheating is not tolerated. Any instance of this will result in a grade of zero for that assignment. Here is the link to the UNM Academic Dishonesty Policy: <https://policy.unm.edu/regents-policies/section-4/4-8.html>. The policy states:

*Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. The University reserves the right to take disciplinary action, up to and including dismissal, against any student who is found guilty of academic dishonesty or who otherwise fails to meet the expected standards. Any student judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course.*

*Academic Dishonesty is defined as:*

*"Academic dishonesty" includes, but is not limited to, dishonesty in quizzes, tests, or assignments; claiming credit for work not done or done by others; hindering the academic work of other students; misrepresenting academic or professional qualifications within or without the University; and nondisclosure or misrepresentation in filling out applications or other University records.*

**STUDENTS WITH DISABILITIES:**

If you have a documented disability, the Equal Access Services office will provide me with a letter outlining your accommodations. I will then discuss the accommodations with you to determine the best learning environment. If you feel that you need accommodations, but have not documented your disability, please contact Jeanne Lujan, the coordinator for Equal Access Services at 925-8910 or [jmlujan@unm.edu](mailto:jmlujan@unm.edu).