School	The University of New Mexico Valencia Campus
Course	ACCT2110X - Principles of Accounting IA
Semester	Fall 2026
Class Time	Tuesdays/Thursdays 8:00AM-10:30AM (100% Face-to-Face)
Room	B120
Instructor	Dr. Stephen Edward Takach Ph.D. (Strategic Management), MBA (International Management), BBA (Finance)
Office	Business and Technology Building (B152) *(Instructor will likely be in this office or in classroom)*
Email	set@unm.edu (Please only send email from your _____@unm.edu email account)
Office Phone	*(Please contact through email as office phone has been removed)*
Office Hours	Tuesdays 7:00AM-8:00AM and 1:15PM-2:00PM in UNM-Valencia B120 *(i.e., our classroom)*
Textbook	College Accounting, 21st ed., James A. Heintz *(ISBN-13: 9781285055411)* Supplemental Text: Dear Mr. A ~ Letters Revealing the Secrets of an Entrepreneur [aka The Next Level Entrepreneur], George Black
Course Purpose	An introduction to financial accounting concepts emphasizing the analysis of business transactions in accordance with generally accepted accounting principles (GAAP), the effect of these transactions on the financial statements, financial analysis, and the interrelationships of the financial statements (i.e., to introduce business students to the accounting cycle, journals, and financial statements). *NOTE: Principles of Accounting 1A plus 1B are equivalent to Principles of Accounting I on the NMHED Matrix.*
Course Objectives	Students will learn about accounting during class time, and will be exposed to additional problem solving necessary to master accounting basics. Based on successfully completing ACCT2110X students should be able to: 1. Analyze business transactions, their effects on the financial statements and the interrelationships of the financial statements involving the following: a. Cash transactions b. Receivables and Net Realizable Value c. Operational Assets and Depreciation d. Inventory e. Current Liabilities f. Long-term Liabilities 2. Define, identify and demonstrate the impact of adjusting entries on financial statements 3. Explain and demonstrate the differences between cash and accrual basis accounting 4. Define and identify generally accepted accounting principles Based on successfully completing ACCT2110Y students should be able to: 1. Analyze equity ownership transactions and their effect on the financial statements 2. Identify the cash flow statement activities and explain the purpose of the cash flow statement 3. Perform ratio analysis to evaluate financial statements
Grading and Assignments	Course grade will reflect student's performance on the Comprehensive Final Exam: **Comprehensive Final Exam: 100%** **A: 90-100%** **B: 80-89%** **C: 70-79%** **D: 60-69%** **F: 0-59%** **Your overall course grade will be the same as your score on the one (1) comprehensive final exam** *(i.e., if you get a 91% on the comprehensive final exam you will earn an "A" for the course; if you get a 73% on the comprehensive final exam you will earn a "C" for the course, etc.).* The comprehensive final exam will be taken in-person The comprehensive final exam will cover Chapters 1-11 of the textbook The comprehensive final exam will have 100 multiple choice questions The comprehensive final exam will be closed book and closed notes *(i.e., all you can bring into final exam is a pencil and a calculator)*
Make-Up Tests	Make-up test will **NOT** be offered. Please ensure you attendance on the noted Comprehensive Final Exam day
Attendance Policy	Students are required to attend class regularly. You must attend **all** class sessions to successfully learn the material required for the comprehensive final exam. Please note there is no way to make up a missed class session. ****As this is a "compressed" course (i.e., 8-week, 1-meeting per week) students missing more than two (2) in-class sessions will be dropped from the course.****
UNM-Valencia Vision	***"Excellence in teaching, learning, and service to our community"***
UNM Computer Lab Responsibility Statement	Use of computer labs on UNM properties is governed by "Policy 2500: Acceptable Computer Use" which can be found at http://policy.unm.edu/university-policies/2000/2500.html. Food and drink are also prohibited in any computer lab on campus. Anyone violating these policies is subject to possible suspension and loss of computer lab privileges
UNM Academic Dishonesty Policy	Having academic integrity is paramount to your success in any class. Plagiarism or cheating is not tolerated. Any instance of this will result in a grade of zero for that assignment. The link to the UNM Academic Dishonesty Policy: https://policy.unm.edu/regents-policies/section-4/4-8.html. The policy states: "Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. Academic Dishonesty includes, but is not limited to, dishonesty in quizzes, tests, or assignments; claiming credit for work not done or done by others; hindering the academic work of other students. Any student judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course.
UNM Title IX Statement	In an effort to meet obligations under Title IX: UNM faculty, Teaching Assistants, and Graduate Assistants are considered "responsible employees" by the Department of Education (see pg. 15 - http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: https://policy.unm.edu/university-policies/2000/2740.html
UNM Students with Disabilities Statement	If you have a documented disability, the Equal Access Services office will provide me with a letter outlining your accommodations. I will then discuss the accommodations with you to determine the best learning environment. If you feel that you need accommodations, but have not documented your disability, please contact Stacie Kirtley, the coordinator for Equal Access Services at 925-8560 or skirtley@unm.edu.

Week:	Class Schedule to Prepare for the ACCT2110X Comprehensive Final Exam
Week 1	Course Introduction (Syllabus/Handouts/Student Information Sheet)
(10-13 | 10-15)	In-Class Informal Assessment
Week 2	Chapter 1 (Intoduction to Accounting)
(10/20 | 10/22)	Chapter 2 (Analyzing Transactions: Accounting Equation)
Week 3	Chapter 3 (The Double-Entry Framework)
(10/27 | 10/29)	Chapter 4 (Journalizing and Posting Transactions)
Week 4	Chapter 5 (Adjusting Entries)
(11/03 | 11/05)	Chapter 6 (Financial Statements and The 4-Step Closing Process)
Week 5	Chapter 7 (Accounting for Cash)
(11/10 | 11/12)	Chapter 8 (Accounting for Payroll: Earnings and Deductions)
Week 6	Chapter 9 (Accounting for Payroll: Taxes and Reports)
(11/17 | 11/19)	Chapter 10 (Accounting for Merchandising Business: Sales and Cash Receipts)
Week 7	Chapter 11 (Accounting for Merchandising Business: Purchases and Cash Payments)
(11/24 | 11/26)	NOTE: NO CLASS - Thanksgiving 2026 [Thursday, November 26th, 2026] NO CLASS
Week 8	IN-CLASS ACCT2110X Comprehensive Final Exam Preparation *(In-Person Attendance Required on 12/01/2026)*
(12/01 | 12/03)	NOTE: OUT-OF-CLASS ACCT2110X Comprehensive Final Exam Preparation *(Dr. Takach will **NOT** be the classroom on 12/03/2026)*
Finals Week	**IN-PERSON ACCT2110X COMPREHENSIVE FINAL EXAM (Chapters 1-11)** ****In-Person ACCT2110X Comprehensive Final Exam will be taken in our classroom on the following day and time **** **>>>>>Tuesday, December 8th, 2026<<<<<** **[8:00AM-11:00AM (Mountain Time)]** ***MAKEUP EXAM WILL **NOT** BE OFFERED; ENSURE YOUR ATTENDANCE***