

Fall 2018 Syllabus -- Economics (Econ) 105 -- Section 501 -- CRN 43923

INSTRUCTOR: Dr. Steven Castillo – Email: stevenpc@unm.edu
CLASS MEETINGS: Tuesday 6:00 – 7:15 p.m. Room: VABS 124
OFFICE HOURS: Tuesday 7:15 – 7:45 p.m. in VABS 124
SYLLABUS: Subject to change.

REQUIRED TEXTBOOK: Macroeconomics, 7e – Hubbard & O’Brien
 Digital Only: MyEconLab Access Card with eText
 ISBN-13: 9780134739441.

Course Description:

Macroeconomics is the study of national and global economies. Topics include output, unemployment and inflation; and how they are affected by financial systems, fiscal and monetary policies.

Student Learning Outcomes:

Students should be able to:

1. Explain the concepts of opportunity cost, comparative advantage and exchange.
2. Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events.
3. Explain the circular flow model and use the concepts of aggregate demand and aggregate supply to analyze the response of the economy to disturbances.
4. Explain the concepts of gross domestic product, inflation and unemployment and how they are measured.
5. Describe the determinants of the demand for money, the supply of money and interest rates and the role of financial institutions in the economy.
6. Define fiscal policy and monetary policies and how these affect the economy.
7. Students will be able to identify the causes of prosperity, growth, and economic change over time and explain the mechanisms through which these causes operate in the economy.

This course will utilize two on-line platforms: Learn and MyEconLab. The log-on procedure for Learn is as follows: log onto URL: learn.unm.edu and enter your net ID and password. Click on your Econ course. A menu will appear on the left side of your screen, click on “Course Information” and then choose syllabus in the center of the screen. For help or instructions on how to submit assignments or view your assignment grades, read the information provided at the following URL: <http://online.unm.edu/help/learn/students/>.

THIS IS A HYBRID COURSE which means that students will meet once per week as per the Course Schedule and complete work as follows: 12 Quizzes worth 25 points each (total 300 points); 4 Tests worth 100 points each (total 400 points); 15 participation class meetings worth 20 points each (total 300 points). The total course points possible is 1000 points. Students may figure their grade at any time by 1) summing their points earned; 2) dividing their points by the total points possible; and 3) checking the chart below without rounding.

FINAL COURSE GRADES:

Over 98% A+	Over 93% A	Over 90% A-	Over 87% B+	Over 83% B	Over 80% B-
Over 77% C+	Over 73% C	Over 70% C-	Over 67% D+	Over 63% D	Over 60% D-

Macro Course Schedule

CHAPTERS	WEEK	ASSIGNMENTS	NOTES
1 Economics: foundations and models	1 August 21	Get started homework and Quiz over Ch. 1	All quizzes and tests are due by Sunday at 11:00 p.m.
2 Tradeoffs, comparative advantage, and the market system	2 August 28	Quiz over Ch. 2	
3 Where prices come from: the interaction of demand and supply	3 Sept 4	Quiz over Ch. 3	
4 Economic Efficiency, Government price settings and taxes	4 Sept 11	Quiz over Ch. 4	
5 The economics of health care	5 Sept 18	Quiz over Ch. 5	
6 Firms, the stock market, and corporate governance	6 Sept 25	Quiz over Ch. 6	
7 Comparative advantage and the gains from international trade	7 Oct 2	Quiz over Ch. 7	
8 GDP: Measuring total production	8 Oct 9	Midterm exam Chapters 1-8	
9 Unemployment and inflation	9 Oct 16	Quiz over Ch. 9	
10 Economic growth, the financial system, and business cycles	10 Oct 23	Quiz over Ch. 10	
11 Long run economic growth sources and policies	11 Oct 30	Quiz over Ch. 11	
12 Aggregate expenditure and output in the short run	12 Nov 6	Quiz over Ch. 12	
13 Aggregate demand and aggregate supply analysis	13 Nov 13	Quiz over Ch. 13	
14 Money, banks, and the federal reserve system	14 Nov 20	Quiz over Ch. 14	
15 Monetary policy	15 Nov 27	Quiz over Ch. 15	No class – watch video on UNM Learn
16 Fiscal policy	16 Dec 4	Final Exam Chapters 9-16	
	17 Dec 11		Finals week – no class

LATE WORK: Specific deadlines are set for activities and in-class assignments and no late work is accepted.

MISCELLANEOUS: (1) UNM-Valencia is an equal access campus and students with documented **disabilities** should contact the instructor and Student Services (925-8910) immediately for assistance. (2) **Algebra** is recommended for this course and free tutoring is available at the Learning Center (925-8900). (3) Students who **cheat**, plagiarize, or copy from other people may be dropped from the course. (4) Classroom **disturbances** may reduce student grades by one letter grade per offense or the student may receive an F in the course. These offenses include but are not limited to: unauthorized electronic devices, tapping, clicking, eating, drinking, texting, ringing, sunglasses, lack of attention, talking out of turn, obstructing other students' views, entering class late, leaving class early, failure to bring textbook to class, failure to complete in-class assignments, and offensive language, dress, or posturing that is generally unacceptable in a college classroom environment.

ACADEMIC INTEGRITY

Having academic integrity is paramount to your success in any class. Plagiarism or cheating is not tolerated. Any instance of this will result in a grade of zero for that assignment. Here is the link to the UNM Academic Dishonesty Policy: <https://policy.unm.edu/regents-policies/section-4/4-8.html>. The policy states:

Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. The University reserves the right to take disciplinary action, up to and including dismissal, against any student who is found guilty of academic dishonesty or who otherwise fails to meet the expected standards. Any student judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course.

Academic Dishonesty is defined as:

"Academic dishonesty" includes, but is not limited to, dishonesty in quizzes, tests, or assignments; claiming credit for work not done or done by others; hindering the academic work of other students; misrepresenting academic or professional qualifications within or without the University; and nondisclosure or misrepresentation in filling out applications or other University records.

STUDENTS WITH DISABILITIES:

If you have a documented disability, the Equal Access Services office will provide me with a letter outlining your accommodations. I will then discuss the accommodations with you to determine the best learning environment. If you feel that you need accommodations, but have not documented your disability, please contact Jeanne Lujan, the coordinator for Equal Access Services at 925-8910 or jmlujan@unm.edu.