

Fall 2017 Syllabus -- Economics (Econ) 105 -- Section 501 -- CRN 43923

Instructor: Dr. Stephen Castillo - Email: stephenpc@unm.edu

Class Time: Thursdays 6:00 – 7:15 p.m. in VABS 118.

Office Hours: Thursdays 7:15 – 7:45 p.m. in VABS 118.

REQUIRED TEXTBOOK: The required textbook is Principles of Economics, Sixth Edition by Jeff Holt. Bring textbook and online notes to class every day.

COURSE DESCRIPTION: Economics on a national scale: determination of national income, employment level, inflation and impact of policies affecting money supply, interest rates and government programs.

COURSE OBJECTIVES: After completing this course, students should be able to:

1. Graph and explain the difference between macro- and microeconomics, the market mechanism, the circular flow diagram, opportunity cost, PPC and CPC, price controls, shortages and surpluses.
2. Graph and explain comparative advantage, trade protection, Keynesian economics, inflation, unemployment, the business cycle, real GDP, price indexes, national income accounting.
3. Graph and explain long run economic growth, savings, investment, the financial system, income and expenditures, aggregate demand and supply, inflationary and recessionary gaps, the multiplier.
4. Graph and explain how gaps are closed using fiscal policy, monetary policy according to Keynes and the Monetarists, the role and measurement of money, interest rates, disinflation and deflation.

LEARN is the on-line platform used to complete tests and assignments. Students should log onto Learn to take tests, complete assignments, see the syllabus, print lecture notes, or view lecture videos. The log-on procedure is as follows: log onto URL: learn.unm.edu and enter your net ID and password. Click on your Econ course. A menu will appear on the left side of your screen, click on “Course Information” and then choose syllabus in the center of the screen. For help or instructions on how to submit assignments or view your assignment grades, read the information provided at the following URL: <http://online.unm.edu/help/learn/students/>.

THIS IS A HYBRID COURSE which means that students will meet on Thursdays (see course schedule) and complete on-line work as follows: Four on-line tests at 40 points each; ten in class participation at 5 points each (50 points total) and 17 sets of Review Questions at 2 points each (34 points total). Total possible points is 244. Students may figure their grade at any time by (1) summing their points earned; (2) dividing their points by the total points possible; and (3) checking the chart below without rounding.

FINAL COURSE GRADES:

Over 98% A+	Over 93% A	Over 90% A-	Over 87% B+	Over 83% B	Over 80% B-
Over 77% C+	Over 73% C	Over 70% C-	Over 67% D+	Over 63% D	Over 60% D-

MISCELLANEOUS: (1) UNM-Valencia is an equal access campus and students with documented **disabilities** should contact the instructor and Student Services (925-8560) immediately for assistance. (2) **Algebra** is recommended for this course and free tutoring is available at the Learning Center (925-8900). (3) Students who **cheat**, plagiarize, or copy from other people may be dropped from the course. (4) Classroom **disturbances** will reduce student grades by 5% per offense or the student may receive an F in the course. These offenses include but are not limited to: unauthorized electronic devices, tapping, clicking, eating, drinking, texting, ringing, sunglasses, lack of attention, talking out of turn, obstructing other students’ views, entering class late, leaving class early, failure to bring textbook to class, failure to complete in-class assignments, and offensive language, dress, or posturing that is generally unacceptable in a college classroom environment.

Macro Course Schedule

Thursdays	CHAPTERS TO READ before class on Thursday	Fill in the Blank Review Questions to complete before class	TESTS
August 24	Intro: A Brief History of US Economic Growth 1: Scarcity and Choices	Pages 1-12 & 1-13	
31	2: Trade and Economic Systems 3: Demand, Supply, and Equilibrium	Page 2-11 Page 3-13	
Sept 7	NO CLASS		TEST 1 ONLINE; Chapters: 1, 2, 3 due by Saturday, Sept 9 at 11:59 p.m.
14	4: Inflation and Unemployment 5: Measuring Total Output: GDP	Page 4-11 & 4-12 Page 5-10	
21	6: The Aggregate Market 7: Classical Economic Theory	Page 6-10 Page 7-10	
28	8: Keynesian Economic Theory	Page 8-12	
Oct 5	NO CLASS		TEST 2 ONLINE: Chapters 4, 5, 6, 7, 8 due by Saturday, Oct 7th at 11:59 p.m.
12	FALL BREAK – NO CLASS		
19	9: Fiscal Policy 10: Money, Money Creation, and Inflation	Page 9-10 Page 10-13	
26	11: The Federal Reserve System and The Housing Bubble and Subsequent Recession 12: Monetary Policy	Page 11-13 Page 12-11	
Nov 2	NO CLASS		TEST 3 ONLINE: Chapters 9, 10, 11, 12 due by Saturday, Nov 4 at 11:59 p.m.
9	13: Taxes, Deficits, and The National Debt 14: Economic Growth	Page 13-12 Page 14-11	

16	15: Less Developed Countries	Page 15-13	
	16: International Trade	Page 16-12	
23	THANKSGIVING NO CLASS		
30	28: Public Choice and Government Failure	Page 28-10	.
Dec 7	NO CLASS		TEST 4 ONLINE: Chapters 13, 14, 15, 16, 28 due by Saturday, Dec 9 at 11:59 p.m
14	Finals Week	No class	

LATE WORK: Specific deadlines are set for each test, assignment, and review questions, and no late work is accepted.

Computer Lab Responsibility

Please be advised that use of computer labs on UNM properties is governed by “Policy 2500: Acceptable Computer Use” which can be found at <http://policy.unm.edu/university-policies/2000/2500.html>. Food and drink are also prohibited in any computer lab on campus. Anyone violating these policies is subject to possible suspension and loss of computer lab privileges.

Title IX

In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants, and Graduate Assistants are considered “responsible employees” by the Department of Education (see page 15 – <http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf>). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: <https://policy.unm.edu/university-policies/2000/2740.html>

UNM Email/Black Board Learn Access

Beginning fall 2015 semester, all UNM-Valencia students will be required to have a UNM Net ID which can be created by going to: <http://it.unm.edu/accounts/>. UNM Net ID will give you access to the computer labs on campus, blackboard learn and UNM Email. Make sure to update this information as your method of contact under personal information on Lobo Web.