

**UNM-VALENCIA CAMPUS ADVISORY BOARD
MINUTES OF THE SPECIAL BUDGET MEETING
Tuesday, March 29, 2022
Virtual Meeting**

BOARD MEMBERS PRESENT

Mr. Paul Luna, Chair
Ms. Joleen Chavez, Member
Mrs. Eloisa Tabet, Member
Mr. Russell Griego, Member
Ms. Belinda Martinez, Member

OTHERS PRESENT

Dr. Alice V. Letteney, Chancellor
Mr. Rick Goshorn, Director of Business Operations
Dr. Laura Musselwhite, Dean of Instruction
Mr. Hank Vigil, Director Student Affairs
Ms. Tina Zuniga, Staff President
Mr. Jon Lechel, Sr. Public Relations Specialist
Ms. Jeanne Lujan, Executive Assistant
Dr. Cheryl Bryan, Faculty Assembly President

Members of the UNM-Valencia Campus Advisory Board participated in a virtual meeting on Tuesday, March 29, 2022.

I. PUBLIC FORUM

No items were raised in the Public Forum.

II. CALL TO ORDER

Chairman, Paul Luna, called the meeting to order at 5:00 pm.

III. ADOPTION OF AGENDA

A. Additions to the Agenda

Mr. Luna asked for a motion to approve the agenda. Mrs. Tabet moved to approve the Agenda without any additions or changes. Ms. Chavez seconded the motion. All members voted "Aye."

IV. BOARD BUSINESS

A. Adoption of Meeting Minutes,

Mr. Luna asked for a motion to approve the meeting minutes from 2/21/22. Ms. Martinez moved to approve the minutes without any additions or changes. Ms. Chavez seconded the motion. All members voted "Aye."

V. BUSINESS OPERATIONS

This report was given by Rick Goshorn, Director of Business Operations:

A. Budget Review

State appropriations increased from \$5.85M to \$5.97M. The state employee increases are three percent starting in April and four percent in July. The county's revenue to the college has increased by 12% which will help with the compensation funding for college employees.

The state legislature is looking to add another 2% to the ERB.
The state legislature has set a \$15 minimum wage for state employees.
This will cost UNM Valencia \$121,000 in wages and \$4,500 in extra benefits.

Enrollment is stable, which is an improvement from last year. Tuition will stay the same.

Reserves were budgeted to fund staffing the WFTCI, however internal shifts in staffing helped fund those costs.

Insurance will increase-healthcare will have components that will increase that the branch will have to fund, 2.7%-not a large impact to the budget.

In 2023, additional funding from the Dept of Education will be given to UNM-Valencia to spend by March 2023 for the students.

Grants are a major funding source for the Valencia Campus.

Auxiliary enterprises (bookstore, café) are close to deficit. Changes will have to be made if they can't make revenue-a new way of management of these enterprises will need to be figured out.

Please see the materials provided from Mr. Goshorn for exact budget #'s and budget timeline.

VI. ADJOURNMENT

Mr. Luna moved to adjourn the meeting. Mrs. Tabet made a motion and Ms. Chavez seconded the motion. All members voted "aye."

Mr. Luna adjourned the meeting at 5:18pm.

/s/ Paul Luna, Chairman