

**UNM-VALENCIA CAMPUS ADVISORY BOARD
MINUTES OF THE SPECIAL MEETING
TUESDAY, JUNE 9, 2015**

BOARD MEMBERS PRESENT

Mr. Paul Luna, Chair
Ms. Belinda Martinez, Secretary
Mr. Russell Griego, Member
Mrs. Eloisa Tabet, Member

GUESTS

John Archuleta, George K Baum & Co
Duane Brown, Modrall Sperling Law Firm
Cristina Mulcahy, Modrall Sperling Law Firm
Roberta Scott, applicant for vacant Board Position
Walter Darr III, applicant for vacant Board Position
Nancy Strickland, applicant for vacant Board Position
Antonio Sedillo, applicant for vacant Board Position
Paula Sedillo

OTHERS PRESENT

Dr. Alice V. Letteney, Campus Executive Director
Mr. Andrew Sanchez, Director of Business Operations
Dr. Laura Musselwhite, Dean of Instruction
Ryan Baltunis, Staff Association President
Debi Scoville, Student Government president
Jon Lechel, Sr. Public Relations Specialist
Julia Dendinger, *Valencia County News-Bulletin*
Ronnie McComb, Exec Admin/Notetaker

Members of the UNM-Valencia Campus Advisory Board met for a Special meeting in the Administration Conference Room on Tuesday, June 9, 2015.

I. CALL TO ORDER

Chairman Luna called the meeting to order at 5:02 pm.

II. BOARD BUSINESS

A. Adoption of Minutes of Regular Meeting May 5, 2015

Mr. Griego moved to adopt the Minutes as read. Mrs. Tabet seconded the motion and all members present voted "aye."

B. Adoption of the Bond Award Resolution

John Archuleta summarized the bids submitted by Raymond W. Baird & Co, at 2.63% interest rate, Raymond James & Associates, Inc., at 2.79% interest rate, and BOSCO, Inc. at 2.89% interest rate. It is proposed to offer the Award to Raymond W. Baird & Co. who are offering an interest cost of \$660,947.22 over a 15 year period on the loan of \$4,000,000 maintaining the mil levy at \$0.85 per \$1,000 for tax payers.

After issuance costs, the total Project proceeds amount to \$3,976,405.10. On request from Board members, Mr. Archuleta provided a breakdown of the fees for the Delivery Day Expenses which total \$78,000.00, rounded off to \$80,000.00, stating that any excess would pool back into construction costs. Mr. Sanchez requested that the Board first approve acceptance of the bid by Raymond W. Baird & Co.

Mr. Griego moved to accept the lowest bid supplied by Raymond W. Baird & Co. Mrs. Tabet moved to second the motion and the vote was as follows:

Mr. Griego	Aye	Mrs. Tabet	Aye
Ms. Martinez	Aye	Mr. Luna	Aye

Prior to a request to approve the Award Resolution Mr. Archuleta reviewed the Bond interest rate structure. He also stated that the bidder had deposited a 'good faith' check for \$80,000.00.

Chairman Luna requested a motion to approve the Bond Award Resolution.

Ms. Martinez moved to approve the Resolution. Mrs. Tabet seconded the motion. The vote was as follows:

Mr. Griego	Aye	Mrs. Tabet	Aye
Ms. Martinez	Aye	Mr. Luna	Aye

C. Adoption of Post Issuance Compliance Resolutions

Mr. Brown reviewed two new Resolutions which formalize existing procedures:

1. Resolution Approving Post Issuance Tax and Compliance introduced by the IRS.

Mrs. Tabet voted to adopt the Resolution to Adopt Post Issuance Compliance. Ms. Martinez seconded the motion. The vote was as follows:

Mr. Griego	Aye	Mrs. Tabet	Aye
Ms. Martinez	Aye	Mr. Luna	Aye

2. Resolution to Approve Continuing Disclosure Procedures introduced by the Securities and Exchange Commission requiring annual update of procedures to a website as an assurance for investors.

Mr. Griego moved to adopt the Resolution to Approve Continuing Disclosure Procedures.

Ms. Martinez seconded the motion. The vote was as follows:

Mr. Griego	Aye	Mrs. Tabet	Aye
Ms. Martinez	Aye	Mr. Luna	Aye

D. Applications for Vacant Board Position 4

Chairman Luna thanked the applicants for their interest in the vacant Board position 4 and requested that they tell the Board about themselves for three-four minutes, following which they would be asked a couple of questions. It was noted that Pam Cordova had submitted a letter of interest and resume, but was unable to attend the meeting.

Walter Darr stated that he had recently retired after 8 years as Training Coordinator for the Plumbing and Pipefitters Apprentice Training Center. He has a Master's Degree and taught for 25 years. He was also, chief compliance officer for training personnel in Environmental compliance at Kirtland and 5 other air force bases including Edwards' air force base in California. During his time with the air force he was also accustomed to handling large amounts of money. His long history of being tied to academics and training sparked his interest in applying to be on the Board.

Ms. Martinez asked for his primary reason in applying. Mr. Darr responded that he had a long connection with education and he could see how things are changing for young people and that his experience of change through his career. This experience could be brought to bear at a campus which he views as being a leader in education.

Mr. Luna asked Mr. Darr if he would have any priorities as a Board member. Mr. Darr stated that he had looked at courses of study offered at the campus and felt that it would be useful to set up mentoring ties with manufacturing and other companies to assist students in making career choices.

Roberta Scott

Roberta stated that she is familiar with the Campus as she retired from here. She also volunteers with Adult Basic Education, and participates in GED and College Graduation ceremonies. Roberta also works on the annual Gala (fundraising event for scholarships.) Educationally, she has a Master's degree from New Mexico State. When working on Campus, Roberta was manager of the Small Business Development Center helping people to start and expand businesses. Having a background in economic development, one of her interests is making sure that the campus offers courses which help students to find jobs, and good jobs. Her interest in the Board position is to make sure that students continue to have a high level of education programs on offer which will take them to move on to higher education or to find jobs through certificate programs. As Ms. Scott had already stated her priorities as a Board member, Chairman Luna moved to the next candidate.

Antonio Sedillo

Mr. Sedillo stated that he is a native of Valencia County, attended Belen High School and earned a Bachelor's in Finance at NM State. He is currently six hours away from his Master's degree. He has worked in educational facilities for 12 years projects from \$500 – \$65 million at Los Lunas High School. His wife of 22 years, Paula is one class short of her Bachelor's degree; his 19 year old daughter Emily is now attending Pepperdine having completed nineteen hours of Dual Credit from this campus; his 17 year old son Juan is undecided about his career. Mr. Sedillo stated that the campus is a great asset which is underutilized by the community; secondary education is for everyone, and that the benefits gained by taking dual credit classes need to be better advertised.

He understands about Boards – School Boards primarily, but there are similarities. Mr. Sedillo also stated that he understands financials, and has no agenda, he believes that Board members need to understand what's going on and let campus staff do their jobs.

In response to Ms. Martinez he stated that his primary reason for wanting to be on the Board stem partly from his mother's long involvement with the campus. He thought long and hard about applying and is not a politician, just proud of the campus, and can't wait to watch it grow. He also loves the community, loves education, and would like to see the numbers (enrollment) go up.

In response to Mr. Luna's question he stated that he has no priorities other than to first gain experience on the Board, but he feels that his background in financials and facilities would be useful.

Nancy Strickland

Ms. Strickland stated that she spent twenty years in higher education, apart from the last 15 years when she worked in private industry. She has experience at all levels of academia from clerk, secretary, Dean, to faculty member. She worked at El Paso Community College and understands how two-year institutions work. At that time her husband was Director of Facilities and she has some knowledge of that aspect also. Her reason for applying is that she is looking for a way to move back into education, possibly teaching. She has taken a couple of courses here and is impressed by the campus. She also feels that her past experience could be helpful here. In terms of priorities, she believes that the campus is an important institution for the county and has an interest in promoting economic development. She has served on other boards and knows to be careful to keep out of things which are not the business of Board members as she's seen that happen.

Mr. Luna thanked the applicants for their interest.

III. ADJOURNMENT

Mr. Griego moved to adjourn the meeting. Mrs. Tabet seconded the motion. All members voted “aye.” The meeting adjourned at 5:44 pm.

Paul Luna, Chairman