

<b>School</b>	The University of New Mexico Valencia Campus
<b>Course</b>	ACCT2110Y - Principles of Accounting IB
<b>Semester</b>	Spring 2024
<b>Class Time</b>	Wednesdays 8:00AM-1:00PM (100% Face-to-Face)
<b>Room</b>	VAAS A101 (The Big Lecture Hall)
<b>Instructor Office</b>	Dr. Stephen Edward Takach Ph.D. ( <i>Strategic Management</i> ), MBA ( <i>International Management</i> ), BBA ( <i>Finance</i> ) Business and Technology Building (B152) ( <i>Instructor will likely be in this office or in classroom</i> )
<b>Email</b>	set@unm.edu (Please only send email from your @unm.edu email account)
<b>Office Phone</b>	505.925.8730 ( <i>Please contact through email as office phone is rarely checked</i> )
<b>Office Hours</b>	Wednesdays 7:00AM-8:00AM and 1:00PM-2:00PM in UNM-Valencia VAAS A101 (i.e., The Big Lecture Hall) ( <i>please see office hours on B152 office door</i> )
<b>Textbook</b>	<u>College Accounting</u> , 21st ed., James A. Heintz (ISBN-13: 9781285055411) <a href="https://isbnsearch.org/isbn/9781285055411">https://isbnsearch.org/isbn/9781285055411</a>
<b>Course Purpose</b>	An introduction to financial accounting concepts emphasizing the analysis of business transactions in accordance with generally accepted accounting principles (GAAP), the effect of these transactions on the financial statements, financial analysis, and the interrelationships of the financial statements (i.e., to introduce business students to the accounting cycle, journals, and financial statements). <i>NOTE: Principles of Accounting IA plus IB are equivalent to Principles of Accounting I on the NMHED Matrix.</i>
<b>Course Objectives</b>	Students will learn about accounting during class time, and will be exposed to additional problem solving necessary to master accounting basics in the accompanying lab. <u>Based on successfully completing ACCT2110X students should be able to:</u> 1. Analyze business transactions, their effects on the financial statements and the interrelationships of the financial statements involving the following: a. Cash transactions b. Receivables and Net Realizable Value c. Operational Assets and Depreciation d. Inventory e. Current Liabilities f. Long-term Liabilities 2. Define, identify and demonstrate the impact of adjusting entries on financial statements 3. Explain and demonstrate the differences between cash and accrual basis accounting 4. Define and identify generally accepted accounting principles <u>Based on successfully completing ACCT2110Y students should be able to:</u> 1. Analyze equity ownership transactions and their effect on the financial statements 2. Identify the cash flow statement activities and explain the purpose of the cash flow statement 3. Perform ratio analysis to evaluate financial statements
<b>Grading and Assignments</b>	Course grade will reflect student's performance on the Comprehensive Final Exam: <b>Comprehensive Final Exam: 100%</b> <b>A: 90-100%</b> <b>B: 80-89%</b> <b>C: 70-79%</b> <b>D: 60-69%</b> <b>F: 0-59%</b> <b>Your overall course grade will be the same as your score on the one (1) comprehensive final exam</b> <i>(i.e., if you get a 91% on the comprehensive final exam you will earn an "A" for the course; if you get a 73% on the comprehensive final exam you will earn a "C" for the course, etc.).</i> The comprehensive final exam will be taken in-person on Wednesday, March 6th, 2024 from 10:00AM-1:00PM The comprehensive final exam will cover Chapters 13-23 of the textbook The comprehensive final exam will have 100 multiple choice questions The comprehensive final exam will be closed book and closed notes ( <i>i.e., all you can bring into the UNM-Valencia Assessment Center is a pencil</i> )
<b>Make-Up Tests</b>	Make-up test will <b>not</b> be offered to students. Please ensure your attendance on the noted comprehensive final exam day ( <i>Wednesday, March 6th, 2024 from 10:00AM-1:00PM</i> )
<b>Attendance Policy</b>	Students are required to attend class regularly. You must attend <b>all</b> class sessions to successfully learn the material required for the comprehensive final exam. Please note <u>there is no way to make up a missed class session.</u> <b>**As this is a "compressed" course (i.e., 8-week, 1-meeting per week) students missing more than two (2) in-class sessions will be dropped from the course.**</b>
<b>UNM-Valencia Vision</b>	<b>"Excellence in teaching, learning, and service to our community"</b>
<b>UNM Computer Lab Responsibility Statement</b>	Use of computer labs on UNM properties is governed by "Policy 2500: Acceptable Computer Use" which can be found at <a href="http://policy.unm.edu/university-policies/2000/2500.html">http://policy.unm.edu/university-policies/2000/2500.html</a> . Food and drink are also prohibited in any computer lab on campus. Anyone violating these policies is subject to possible suspension and loss of computer lab privileges
<b>UNM Academic Dishonesty Policy</b>	Having academic integrity is paramount to your success in any class. Plagiarism or cheating is not tolerated. Any instance of this will result in a grade of zero for that assignment. The link to the UNM Academic Dishonesty Policy: <a href="https://policy.unm.edu/regents-policies/section-4/4-8.html">https://policy.unm.edu/regents-policies/section-4/4-8.html</a> . The policy states: "Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. Academic Dishonesty includes, but is not limited to, dishonesty in quizzes, tests, or assignments; claiming credit for work not done or done by others; hindering the academic work of other students. Any student judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course."
<b>UNM Title IX Statement</b>	In an effort to meet obligations under Title IX: UNM faculty, Teaching Assistants, and Graduate Assistants are considered "responsible employees" by the Department of Education (see pg. 15 - <a href="http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf">http://www2.ed.gov/about/offices/list/ocr/docs/qa-201404-title-ix.pdf</a> ). This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: <a href="https://policy.unm.edu/university-policies/2000/2740.html">https://policy.unm.edu/university-policies/2000/2740.html</a>
<b>UNM Students with Disabilities Statement</b>	If you have a documented disability, the Equal Access Services office will provide me with a letter outlining your accommodations. I will then discuss the accommodations with you to determine the best learning environment. If you feel that you need accommodations, but have not documented your disability, please contact Stacie Kirtley, the coordinator for Equal Access Services at 925-8560 or skirtley@unm.edu.

**Week:**

## **Class Schedule to prepare for the ACCT2110Y Comprehensive Final Exam:**

**Week 1  
(01-17-24)**

Course Introduction (Syllabus/Handouts/Student Information Sheet)  
In-Class Informal Assessment (*i.e., ACCT2110X Comprehensive Final Exam*)

**Week 2  
(01-24-24)**

Chapter 13 - Accounting for Merchandise Inventory for a Merchandising Business  
Chapter 14 - Adjustments for a Merchandising Business

**Week 3  
(01-31-24)**

Chapter 15 - Financial Statements and Year-End Accounting for a Merchandising Business  
Chapter 16 - Accounting for Accounts Receivable

**Week 4  
(02-07-24)**

Chapter 17 - Accounting for Notes & Interest  
Chapter 18 - Accounting for Long-Term Assets

**Week 5  
(02-14-24)**

Chapter 19 - Accounting for Partnerships  
Chapter 20 - Accounting for Corporations: Organization and Capital Stock

**Week 6  
(02-21-24)**

Chapter 21 - Accounting for Corporations: Taxes, Earnings, Distributions  
Chapter 22 - Accounting for Corporations: Bonds

**Week 7  
(02-28-24)**

Chapter 23 - Statement of Cash Flows (SCF)  
ACCT2110Y Comprehensive Final Exam Preparation

**Week 8  
(03-06-24)**

### **IN-PERSON ACCT2110Y COMPREHENSIVE FINAL EXAM (Chapters 13-23)**

**\*\*In-Person ACCT2110Y Comprehensive Final Exam will be taken in our classroom on the following day and time \*\***

Wednesday, March 6th, 2024

[10:00AM-1:00PM (Mountain Time)]

**\*\*NO MAKEUP EXAM WILL BE OFFERED; PLEASE ENSURE YOUR ATTENDANCE\*\***