

School	The University of New Mexico, Valencia Campus
Course	ACCT2110Y - Principles of Accounting I/B
Semester	Spring 2023
Class Time	Tuesdays and Thursdays 1:30PM-2:45PM (100% Face-to-Face)
Room	VAAS A101 (The Big Lecture Hall)
Instructor	Dr. Stephen Edward Takech Ph.D. (Strategic Management), MBA (International Management), BBA (Finance) Business and Technology Building (B152) <i>(Instructor will likely be in this office or in classroom)</i>
Email	set@unm.edu (Please only send email from your @unm.edu email account)
Office Phone	505.925.8730 (Please contact through email as office phone is rarely checked)
Office Hours	Tuesdays and Thursdays 9:00AM-12:00PM and 2:45PM-3:00PM in VAAS A101 (The Big Lecture Hall) (Please see office hours on B152 office door)
Textbook	College Accounting, 21st ed., James A. Heintz (ISBN: 1-3: 9781285055411) Supplemental Text: Dear Mr. A – Letters Revealing the Secrets of an Entrepreneur [aka The Next Level Entrepreneur] George Black
Course Purpose	An introduction to financial accounting concepts emphasizing the analysis of business transactions in accordance with generally accepted accounting principles (GAAP), the effect of these transactions on the financial statements, financial analysis, and the interrelationships of the financial statements (i.e., to introduce business students to the accounting cycle, journals, and financial statements). NOTE: Principles of Accounting I A plus I B are equivalent to Principles of Accounting I on the NMHED Matrix.
Course Objectives	Students will learn about accounting during class time, and will be exposed to additional problem solving necessary to master accounting basics in the accompanying lab. Based on successfully completing ACCT2110X, students should be able to: 1. Analyze business transactions, their effects on the financial statements and the interrelationships of the financial statements involving the following: a. Cash transactions b. Receivables and Net Realizable Value c. Operational Assets and Depreciation d. Inventory e. Current Liabilities f. Long-term Liabilities 2. Define, identify and demonstrate the impact of adjusting entries on financial statements 3. Explain and demonstrate the differences between cash and accrual basis accounting 4. Define and identify generally accepted accounting principles Based on successfully completing ACCT2110Y, students should be able to: 1. Analyze equity ownership transactions and their effect on the financial statements 2. Identify the cash flow statement activities and explain the purpose of the cash flow statement 3. Perform ratio analysis to evaluate financial statements
Grading and Assignments	There will be two (2) in-class exams: (1) Midterm Exam @ 30% and (1) Comprehensive Final Exam @ 40% = 70% There will be thirty (30) in-class exercises. These exercises will be completed in-class, during class time, and will be turned into the instructor at the end of the class session. These in-class exercises cannot be made-up. (30 in-class exercises @ 0.5% per in-class exercise = 15%) There will be thirty (30) out-of-class assignments (OCAs). These assignments will require out of class notes on the topics contained within the chapter; will be completed individually by the student, will be turned into the instructor on the date indicated on the syllabus, and will be limited to one single page front and back. Late work on these assignments will not be accepted. Emailed versions of these assignments will not be accepted. Students need to turn these assignments at the beginning of the class session and must remain in the classroom until dismissal to receive full credit . (30 out-of-class assignments @ 0.67% per out of class assignment = 5%) There will be one (1) in-class End-of-Semester (EOS) presentation. This presentation will be based on the out-of-class assignments and in-class exercises that are completed from the course supplemental textbook Dear Mr. A. (aka The Next Level Entrepreneur) (1 presentation @ 5% per presentation = 5%) There will be one (1) pitch competition submission. This submission will be based on the out-of-class assignments and in-class exercises that are completed from the course supplemental text Mr. A. (aka The Next Level Entrepreneur) (1 pitch competition submission @ 5% per submission = 5%)
Make-Up Tests	Make-up tests will not be offered to students. Please ensure your attendance on the noted test days.
Attendance Policy	Students are required to attend class regularly. You must attend the class sessions, complete your in-class exercises, turn in your out-of-class assignments, and learn the material required for the exams. Please note there is no way to make up a missed class session. **Students missing more than three (3) in-class sessions will be dropped from the course.**
UNM -Valencia Vision	“Excellence in teaching, learning, and service to our community”
UNM Computer Lab Responsibility Statement	Use of computer labs on UNM properties is governed by "Policy 2000: Acceptable Computer Use" which can be found at http://policy.unm.edu/policies/200020001.html . Food and drink are also prohibited in any computer lab on campus. Anyone violating these policies is subject to possible suspension and loss of computer lab privileges.
UNM Academic Dishonesty Policy	Having academic integrity is paramount to your success in any class. Plagiarism or cheating is not tolerated. Any instance of this will result in a grade of zero for this assignment. The link to the UNM Academic Dishonesty Policy: http://policy.unm.edu/regents/policies/action-448.html . The policy states: "Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. Academic Dishonesty includes, but is not limited to, dishonesty in quizzes, tests, or assignments; claiming credit for work not done or done by others; handing the academic work of other students. Any student judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course."
UNM Title IX Statement	In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants, and Graduate Assistants are considered "responsible employees" by the Department of Education (see pg. 15 - http://www2.ed.gov/about/offices/list/oea/oea-2014-04/rtrc-sc.pdf). The designation requires that a report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence be made to a faculty member, TA, or GA, must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see http://policy.unm.edu/university-policy/20002740.html
UNM Students with Disabilities	If you have a documented disability, the Equal Access Services office will provide you with a letter outlining your accommodations. We then discuss the accommodations with you to determine the best learning environment. If you feel that you need accommodations, but have not documented your disability, please contact: 53246. Verify the coordinator for Equal Access Services at 925-8560 or heather@unm.edu .

In-Class Exercises: 15%
Out of Class Assignments: 5%
In-Class End-of-Semester (EOS) Presentation: 5%
Pitch Competition Submission: 5%
A: 90-100% B: 80-89.5% C: 70-79.5% D: 60-69.5% F: Below 59.5

Day	Date	Topic Covered	In-Class Exercise ICE#	Out-of-Class Assignment OCA#	OCA Description
Tuesday	1/17/23	Course Introduction (Syllabus/Handouts/Student Information Sheet)	1	1	Course Introduction Notes
Thursday	1/19/23	Chapter 13 - Accounting for Merchandise Inventory for a Merchandising Business	2	2	Chapter 13.1 Notes
Tuesday	1/24/23	Chapter 13 - Accounting for Merchandise Inventory for a Merchandising Business	3	3	Chapter 13.2 Notes
Thursday	1/26/23	Chapter 14 - Adjustments for a Merchandising Business	4	4	Chapter 14.1 Notes
Tuesday	1/31/23	Chapter 14 - Adjustments for a Merchandising Business	5	5	Chapter 14.2 Notes
Thursday	2/2/23	Chapter 15 - Financial Statements and Year-End Accounting for a Merchandising Business	6	6	Chapter 15.1 Notes
Tuesday	2/7/23	Chapter 15 - Financial Statements and Year-End Accounting for a Merchandising Business	7	7	Chapter 15.2 Notes
Thursday	2/9/23	Chapter 16 - Accounting for Accounts Receivable	8	8	Chapter 16.1 Notes
Tuesday	2/14/23	Chapter 16 - Accounting for Accounts Receivable	9	9	Chapter 16.2 Notes
Thursday	2/16/23	Chapter 17 - Accounting for Notes & Interest	10	10	Chapter 17.1 Notes
Tuesday	2/21/23	Chapter 17 - Accounting for Notes & Interest	11	11	Chapter 17.2 Notes
Thursday	2/23/23	Chapter 18 - Accounting for Long-Term Assets	12	12	Chapter 18.1 Notes
Tuesday	2/28/23	Chapter 18 - Accounting for Long-Term Assets	13	13	Chapter 18.2 Notes
Thursday	3/2/23	** Independent "In-Class Exercise" Day #01 ** Out-of-Class Midterm Exam Review	14	14	Midterm Exam Notes (Chapters 13, 14, 15, 16, 17, 18) (EMAIL THESE)
Tuesday	3/7/23	In-Class Midterm Practice Exam (Attendance Required)	15	15	Practice Midterm Exam Test Day Notes (Practice Test "Cheat-Sheet")
Thursday	3/9/23	ACCT2110Y MIDTERM EXAM (Chapters 13, 14, 15, 16, 17, and 18)	16	16	Practice Midterm Exam Debriefing Notes (Looking Back)
Tuesday	3/14/23	NO CLASS - SPRING BREAK 2023 - NO CLASS	None	None	
Thursday	3/16/23	NO CLASS - SPRING BREAK 2023 - NO CLASS	None	None	
Tuesday	3/21/23	Chapter 19 - Accounting for Partnerships	17	17	Chapter 19.1 Notes
Thursday	3/23/23	Chapter 19 - Accounting for Partnerships	18	18	Chapter 19.2 Notes
Tuesday	3/28/23	Chapter 20 - Accounting for Corporations: Organization and Capital Stock	19	19	Chapter 20.1 Notes
Thursday	3/30/23	Chapter 20 - Accounting for Corporations: Organization and Capital Stock	20	20	Chapter 20.2 Notes
Tuesday	4/4/23	Chapter 21 - Accounting for Corporations: Taxes, Earnings, Distributions	21	21	Chapter 21.1 Notes
Thursday	4/6/23	Chapter 21 - Accounting for Corporations: Taxes, Earnings, Distributions	22	22	Chapter 21.2 Notes
Tuesday	4/11/23	Chapter 22 - Accounting for Corporations: Bonds	23	23	Chapter 22.1 Notes
Thursday	4/13/23	Chapter 22 - Accounting for Corporations: Bonds	24	24	Chapter 22.2 Notes
Tuesday	4/18/23	Chapter 23 - Statement of Cash Flows	25	25	Chapter 23.1 Notes
Thursday	4/20/23	Chapter 23 - Statement of Cash Flows	26	26	Chapter 23.2 Notes
Tuesday	4/25/23	In-Class "Accounting for..."(Chapters 19-23) (Attendance Required)	27	27	Final Exam Notes (Chapters 19-23)
Thursday	4/27/23	** Independent "In-Class Exercise" Day #02 (Out-of-Class End-of-Semester Project Submission)	28	28	End-of-Semester Project Notes (Looking Back) (EMAIL THESE)
Tuesday	5/2/23	In-Class End-of-Semester Project Presentations (Attendance Required)	29	29	Notes - Presentations of End-of-Semester Projects
Thursday	5/4/23	In-Class Final Exam Review (Chapters 13-23) (Attendance Required)	30	30	Final Exam Notes (Chapters 13-23)
Tuesday	5/9/23	ACCT2110Y FINAL EXAM (Chapters 13-23)	None	None	ACCT2110Y FINAL EXAM - 1:30PM-3:30PM
Thursday	5/11/23	NO CLASS - Final Exam Week - NO CLASS	None	None	

** = No Formal In-Class Session
(i.e., Dr. Takach will NOT be in classroom)