ECON 105: Introductory Macroeconomics

Spring 2019

Course:	ECON 105 Section 502
Schedule:	MONDAY, January 14, 2019, through SATURDAY, May 11, 2019
Class Time and Place:	Our Week begins on Monday at 8:00 a.m. and ends at 11:59:59 PM on Sunday. This is mountain time so if you are taking this class in another time zone you will need to adjust the times accordingly. Please note that our class ends on a Saturday. We will meet online through UNM Learn at https://learn.unm.edu. No face-to-face meetings occur in this class.
Prerequisites:	Although there are no pre-requisites for this class, students will need to have basic computer skills, keyboarding skills, and a good grasp of using the Internet and UNM Learn. A High speed Internet connection is needed for this course. If you do not know how to use UNM Learn contact your college for orientation times and places.
Instructor:	Cheryl L. Bernier, Business, Technology and Fine Arts Department Instructor
Contact Information:	E-mail: cbernier@unm.edu Voice Mail: (505) 925-8500 School location: UNM-Valencia Campus 280 La Entrada Los Lunas, NM 87031
Virtual Office Hours:	Online course with virtual office hours As needed and requested, online

Textbook:	Macroeconomics, Fifth Edition, by Paul Krugman and Robin Wells, Worth Publishing, 2018. ISBN – 13: 978-1-319-09875-9 ISBN -10: 1-319-09875-4
Supplies Needed:	Required textbook (see above), consistent access to a computer with reliable Internet access.

Communicate with teacher – The best way to contact me is by email cbernier@unm.edu or through the "mail" function on the course menu of your UNM Learn class. Please allow 48 hours for a response.

Course Requirements

You must have a book prior to beginning this course. You may either purchase an online book or purchase through the UNM-Valencia bookstore. You will also need to have access to high speed Internet connection.

Class Format

This is an online class, which means that you are responsible to get your work completed and submitted on time. Since we are the Internet, problems with technology happen sometimes. Do not wait until the last minute complete your assignments or quizzes. Pay close attention to the days and times that UNM Learn is down for upgrades and work around their scheduled outages. All assignments and correspondence will be submitted through the UNM Learn platform. Emailed assignments are not accepted.

Assignments

You will find your assignments and tasks listed under the course schedule icon in UNM Learn. You are given a due date on each assignment. If you do not submit the assignments by the deadline you will automatically have 10 percent deducted. Assignments or posts made more than 6 days late, or after the course has ended, whichever comes first, will not be accepted, without exception.

Discussion

The discussion area is a place for you to get to know your peers. If you have questions regarding the class you should post them in this area for all to see. Chances are they may have the same questions. This is also an area to just talk with your peers.

I will also assign discussion cases or questions. These discussion questions are to be answered by all students in the class. Students are also required to make at least two comments to peers for each weekly discussion task. Assignments from 1-6 days late will receive a late penalty of 10%. Posts made more than 6 days later than the due date will not be graded. Students who post answers to the assignment but do not provide comments to peers will also be docked at least 5 points.

Quizzes and Assessments

Quizzes and assessments will be given to test students' knowledge and application of skills. These quizzes will be based on the readings and assignments that you complete in each lesson. Quizzes are taken in UNM Learn online. Exams will also be taken in UNM Learn. You will have both a midterm and a final exam.

Attendance

This is an online course so it is the student's responsibility to attend class through UNM Learn and complete all work assigned. Assignments are due on the due date and should be submitted through UNM Learn. You CANNOT afford to get behind. Non completion of the course or failing will affect your grade and thus may affect any scholarships, grants, or financial aid, requiring payment back to the offering institution. For attendance purposes, students are expected to log onto the class at least twice every 7 days. Students who fail to log onto the class and allow more than 7 days to pass without logging on MAY be dropped from the course.

DO NOT assume, however, that if you do not log into the class, you will be dropped. If you choose not to pursue the course, it is ultimately your responsibility to officially drop the course. Please make yourself aware of drop dates.

Course Description

Course Description:

Macroeconomics is the study of national and global economies. Topics include output, unemployment and inflation; and how they are affected by financial systems, fiscal and monetary policies.

Suggested prerequisites: ENGL 101 and MATH 120. UNM Core Curriculum – 4: Social & Behavioral Sciences. New Mexico Lower - Division General Education Common Core Curriculum – Area IV: Social/Behavioral Sciences (NMCCN 2113).

This is an online class so students will need access to High Speed Internet (dial up connection will be difficult) and the student should have basic keyboarding and computer skills.

3 credit hour course.

Student Learning Outcomes:

Students should be able to:

1. Explain the concepts of opportunity cost, comparative advantage and exchange.
2. Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events.
3. Explain the circular flow model and use the concepts of aggregate demand and aggregate supply to analyze the response of the economy to disturbances.
4. Explain the concepts of gross domestic product, inflation and unemployment and how they are measured.
5. Describe the determinants of the demand for money, the supply of money and interest rates and the role of financial institutions in the economy.
6. Define fiscal policy and monetary policies and how these affect the economy.
7. Students will be able to identify the causes of prosperity, growth, and economic change over time and explain the mechanisms through which these causes operate in the economy.

Course Grading Policy

Make-up and Late Assignment Policy: All work is due on the due date. Late assignments and assessments will be accepted up to 6 days after the due date but will receive a penalty of ten percent. Assignments submitted more than 6 days late will not be accepted. Nothing will be accepted after Saturday, May 11, 2019, without exception.

Grading:

100% - 93% = A	89% - 87% = B+	79% - 77% = C+	69% - 67% = D+
92% - 90% = A-	86% - 83% = B	76% - 73% = C	66% - 63% = D
	82% - 80% = B-	72% - 70% = C-	62% - 60% = D-

Grade Weighting: The following percentages will be used to determine the final grade:

Midterm exam (150 points):	**15%**	
Final exam (200 points):	**20%**	
Quizzes (4 at 50 points each):	**20%**	
Assignments (3 at 50 points):	**15%**	
Discussion Questions/Cases (6 at 50 points):	**30%**	

Students with Disabilities who need Accommodations

If you are a student with disabilities who might need reasonable accommodations in academic settings, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs. If you are requesting specific accommodations, you are required to have your accommodations officially documented by the UNM Disability Resource Center.

Academic Dishonesty

The UNM Catalog definition states, "Academic Dishonesty includes, but is not limited to: dishonesty in quizzes, tests or assignments; claiming credit for work not done or done by others; hindering the academic work of other students; and misrepresenting academic or professional qualifications within or outside the University. Any student who has been judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course.

Withdrawal from Class

Please refer to the UNM Valencia Website for deadlines for dropping a class. It is the student's responsibility to drop the class. DO NOT assume that your instructor will drop you or change your grade if you fail to make progress in the class.

Incomplete Grade Policy

If you have completed 85% of the points for the semester (attendance as defined by logging into the class on a minimum of twice every 7 days, submitting assignments, taking and passing exams and quizzes, participating in discussions) and are experiencing obstacles to completing the semester, contact me to talk about the possibility of an incomplete. If an incomplete is granted,

you must have the remaining assignments as agreed upon completed by the end of the next semester. PLEASE NOTE – it is your responsibility to complete the assignments in a timely manner. If not completed, your INC automatically turns into an F.

Students missing assignments through poor time management and then asking for an Incomplete WILL NOT BE GRANTED ONE. Incompletes are only given to accommodate students with extreme and extenuating circumstances beyond their control.

Students must initiate the request for an incomplete. It will not be given automatically. Requests must be received by me by Saturday, May 11, 2019. Requests received after this date will not be considered.