

ECON 105: Introductory Macroeconomics – (Hybrid) – Dual Credit Spring 2017

Instructor: Sarah Garde, MA, BBA, NBCT

Office Hours: Fridays By Appt

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CRN/Section	Class Time	Meeting Days	Location
44269 Econ 105-551	9:00 AM – 9:45 AM	Fridays	LLHS

COURSE DESCRIPTION: This course covers Economics on a national scale: Determination of national income, employment level, inflation, and impact of policies affecting money supply, interest rates and government programs. We will be discussing current macroeconomic issues and problems.

COURSE STUDENT LEARNING OUTCOMES:

Upon successful completion of the course, students will be able to:

1. Explain the concepts of opportunity cost, production possibilities curve and circular flow. (Chapters 1 & 2)
2. Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events. (Chapters 3 & 5)
3. Explain the concepts of gross domestic product, inflation, and unemployment and how they are measured. (Chapters 6-9)
4. Explain the concepts of aggregate demand and aggregate supply and use them to analyze the response of the economy to disturbances. (Chapters 7 & 11)
5. Describe the determinants of the demand for money, the supply of money and interest rates and the role of financial institutions in the economy. (Chapters 14 & 15)
6. Define fiscal policy and monetary policies and how these affect the economy. (Chapters 15, 17 & 18)
7. Compare/contrast the Keynesian and Neoclassical Models. (Chapters 12 & 13)
8. Explain foreign exchange rates and markets and the balance of payments (Chapter 16)
9. Explain absolute and comparative advantage. (Chapter 20)
10. Explain how trade restrictions affect the economy. (Chapter 21)

COURSE MATERIALS:

- **Course text:** Principles of Macroeconomics – OpenStax (Download: <https://openstaxcollege.org>)
- Additional materials to include, but are not limited to, topical and timely articles from various publications, visual aids, media videos, etc.
- 3-Ring binder (1-1/2 inch), 5 divider tabs, notebook paper, pencil, eraser, dry erase marker, 3X5 note cards
Tabs: (1) Syllabus, (2) Class Notes, (3) Vocabulary, (4) Projects/Labs, (5) Quizzes

IMPORTANT DATES with respect to this class:

Last date to drop without a grade: Friday, February 3, 2017

Spring Break (LLS): Mar 18-26

April Break (LLS): April 14-17

Last date to drop without approval of Director of Student Affairs: Friday, April 14

Final Exam: Week of May 8

GRADING SCALE:

A+: 98% and above A: 93-97% A -: 90 – 92% B+: 87 – 89% B: 83 – 86% B -: 80 – 82%
C+: 77 – 79% C: 72 – 76% C -: 70 – 71% D+: 67 – 69% D: 63 – 66% D -: 60 – 62% F: Below 60%

(An overall grade below 72% is failing if this course is needed for your degree plan.)

GRADE WEIGHTINGS:

Mr. Gordon's Work	40%
UNM-Valencia	60%
Labs/Homework	30%
Quizzes	10%
Mid-Term	10%
Final Exam	10%

THIS IS A HYBRID DUAL CREDIT COURSE which means that students will meet in class one day per week (Fridays) with Ms. Garde to discuss textbook and lecture material. Students are to read/study the text and lecture notes and bring them to every class session. Students will then answer questions in class, participate in activities, and then take quizzes/tests in class and on Blackboard Learn, with strict deadlines for each quiz. Dual enrollment students must attend their economics class daily, read/study their textbook and class notes, and participate in class activities to prepare for the Friday sessions with Ms. Garde. Please see “Navigating Your Online Course” for more information.

COURSE COMPONENTS:

1. Labs/Homework (30% of grade)

- Labs and/or Homework are assigned every week. They can include completing labs, analyzing articles, conducting interviews, etc.
- Homework also includes doing the reading of assigned chapters in the etext and studying notes that are posted in Blackboard Learn.
- A **20% penalty** will be incurred if your homework is late. Late homework will NOT be accepted after one week.

2. Quizzes (10% of grade)

Quizzes will be assigned during the term. The quiz may be given in class and/or in Blackboard Learn.

- Students will be allowed one 3" X 5" notecard (both sides) for the quizzes taken in class.
- Portions of the quizzes taken on Blackboard Learn will be open note, but will have a time limit on them. Blackboard Learn quizzes will have the window of Friday noon to Sunday midnight.
- No cell phones or Internet devices will be permitted to be used or out during the exam.
- Corrections to quizzes can be made to earn back half the points missed. A complete error analysis must be performed in order to earn back the maximum points possible. This process involves making corrections on a separate sheet of paper and explaining why the original answer was incorrect. The format will be discussed at a later date after the first quiz.

3. Mid-Term Exam (10% of grade)

- The Mid-Term Exam will be comprehensive over the material studied during the first half of the semester.
- No cell phones or Internet devices will be permitted to be used or out during the exam.
- One 3" X 5" note card (both sides) will be allowed.
- No corrections will be allowed to be made in order to improve the Mid-Term Exam grade.

5. Final Exam (10% of grade)

- The final exam is a MANDATORY written exam taken the week of May 10. It will cover material studied during the second half of the semester.
- One 3" X 5" note card (both sides) will be allowed.
- No cell phones or Internet devices will be permitted to be used or out during the exam.

SUPPORT SERVICES: I will be available on Friday mornings before class. Please arrange with Mr. Gordon as far as his availability. There are also resources at UNM-Valencia in The Learning Center. Tutors are available Monday through Thursday from 8 to 6, and Fridays from 8 to 2 in The Learning Center.

EXPECTATIONS: Students are expected to conduct themselves in a polite, courteous, professional and collegial manner. Cell phones must be set on silent and be out of sight, unless otherwise directed.

In an effort to meet obligations under Title IX, UNM faculty, Teaching Assistants (TA), and Graduate Assistants (GA) are considered “responsible employees” by the Department of Education. This designation requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member, TA, or GA must be reported to the Title IX Coordinator at the Office of Equal Opportunity (oeo.unm.edu). For more information on the campus policy regarding sexual misconduct, see: <https://policy.unm.edu/university-policies/2--/2740.html>

DISABILITY STATEMENT: If you have a documented disability, please provide me with a copy of your letter from Equal Access Services as soon as possible to ensure that accommodations are provided in a timely manner. The Equal Access Office can be reached at 925-8510.

UNM'S POLICY ON ACADEMIC HONESTY: Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. The University reserves the right to take disciplinary action, including dismissal, against any student who is found responsible for academic dishonesty. Any student who has been judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course. Academic dishonesty includes, but is not limited to, dishonesty in quizzes, tests or assignments, claiming credit for work not done or done by others; hindering the academic work of other students; and misrepresenting academic or professional qualifications within or outside the University.

Tentative Schedule for DC- Econ 105

Week	Monday	Topics	Krugman	Open Stax Reading Assignment (etext)	Quizzes/Exams
A	9-Jan	Economics, Tradeoffs, and Circular Flow	2	Ch 1 & 2	
1	16-Jan	3 Supply and Demand	3	Ch 3 & 4	
2	23-Jan	Supply and Demand - Price Elasticity		Ch 5	Quiz 1: Ch 1-5
3	30-Jan	Macroeconomics: The Big Picture (GDP)	6	Ch 6,7	
4	6-Feb	Unemployment and Inflation	8	Ch 8 & 9	
5	13-Feb	Income and Expenditure	11	Appendix B	Quiz 2: Ch 6,-9
6	20-Feb	Aggregate Demand and Aggregate Supply	12	Ch 11	
7	27-Feb	Aggregate Demand and Aggregate Supply	12	Ch 11	
8	6-Mar	Mid-Term		Ch1-9,11,AppB	MidTerm
9	13-Mar	Savings, Investment Spending, Financial System	10		
10	20-Mar	Spring Break			
11	27-Mar	Money, Banking, Federal Reserve	14	Ch 14	
12	3-Apr	Monetary Policy	15	Ch 15	
13	10-Apr	Fiscal Policy	13	Ch 17	Quiz 3: Ch14,15,17
14	17-Apr	Keynesian V. Neoclassical Models		Ch 12-13	
15	24-Apr	Exchange Rates and Balance of Payments	19	Ch 16	
16	3-May	Absolute/Comparative Advantage; Trade Restrictions	5	Ch 10,20,21	
17	10-May	Finals Week		Ch 12-17,20,21	Final