

# ECON 106: Introductory Microeconomics

Spring 2016

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<b>Course:</b>	ECON 106 Section 502
<b>Schedule:</b>	January 18, 2016, through May 14, 2016
<b>Class Time and Place:</b>	<p>Our Week begins on Monday at 8:00 a.m. and ends at 11:59 PM on Sunday. Please note, however, that our last day of class falls on a SATURDAY. This is mountain standard time so if you are taking this in another time zone you will need to adjust the times accordingly.</p> <p>We will meet online through UNM Learn at <a href="http://learn.unm.edu">learn.unm.edu</a>. We have no face-to-face meetings in this class.</p>
<b>Prerequisites:</b>	<p>Although there are no pre-requisites for this class student will need to have basic computer skills, keyboarding skills and a good grasp of using the Internet and UNM Learn. A High speed Internet connection is needed for this course.</p> <p>If you do not know how to use UNM Learn, contact your college for orientation times and places.</p>
<b>Instructor:</b>	Cheryl L. Bernier, Business, Technology and Fine Arts Department Instructor
<b>Contact Information:</b>	<p>E-mail: <a href="mailto:cbernier@unm.edu">cbernier@unm.edu</a> Voice Mail: (505) 925-8500</p> <p>School location: UNM-Valencia Campus 280 La Entrada Los Lunas, NM 87031</p>
<b>Virtual Office Hours:</b>	<p>Online course with virtual office hours As needed and requested</p>
<b>Textbook:</b>	<p>Microeconomics, Fourth Edition, by Paul Krugman and Robin Wells, Worth Publishing, 2015.</p> <p>ISBN-13: 978-1-4641-4387-8 or ISBN-10: 1-4641-4387-0</p>

<b>Supplies Needed:</b>	Required textbook (see above), consistent access to a computer with reliable Internet access.

**Communicate with teacher** — The best way to contact me is by email through your UNM Learn account. You may also email me at [cbernier@unm.edu](mailto:cbernier@unm.edu). Please allow up to 48 hours for a reply.

### **Course Requirements**

You must have a book prior to beginning this course. You may either purchase an online book or purchase through the UNM-Valencia bookstore. You will also need to have access to high speed Internet connection.

### **Class Format**

This is an online class, which means that you are responsible to get your work completed and submitted on time. Since we are using technology and the Internet, problems with technology may happen. Do not wait until the last minute complete your assignments or quizzes. Pay close attention to the days and times that UNM Learn is down for upgrades and work around their scheduled outages. All assignments and correspondence will be submitted through the UNM Learn platform. E-mailed assignments are not accepted.

### **Assignments**

You will find your assignments, quizzes, exams, and discussions listed under the course schedule document on UNM Learn. You are given a due date on each assignment and if you do not submit the assignments by the deadline you will automatically have 10 percent deducted. Assignments, discussions, quizzes, and other coursework submitted more than 7 days past the due date, or later than May 14, 2016 (whichever comes first) will not be accepted.

Assignments sent through email will not be accepted.

### **Discussion**

The discussion area is a place for you to get to know your peers. If you have questions regarding the class you should post them in this area for all to see. Chances are your fellow classmates may have the same questions. This is also an area to just talk with your peers. Most weeks, you will have a graded discussion assignment. These discussion questions are to be answered by all

students in the class. Students are also required to make at least two comments to peers for each weekly discussion task. Assignments from 1-6 days late will receive a late penalty of 10%. Posts made 7 or more days later than the due date will not be graded.

## Quizzes and Assessments

**Quizzes and assessments will be given to test students' knowledge and application of skills.**

These quizzes will be based on the readings and assignments that you complete in each lesson.

Quizzes are taken in UNM Learn online. Exams will also be taken in UNM Learn. You will have both a midterm and a final exam.

## Attendance

This is an online course so it is the student's responsibility to attend class through UNM Learn and complete all work assigned. Students are expected to log into the class site on UNM Learn a minimum of once every 7 days. Assignments are due on the due date and should be submitted through UNM Learn. You CANNOT afford to get behind. Non completion of the course or failing will affect your grade and thus may affect any scholarships, grants, or financial aid, requiring payment back to the offering institution.

## Course Description

ECON 106 Introductory Microeconomics (3 credit hours): Exploration of individual consumer behavior, production decisions by the firm and supply and demand relationships in the marketplace. Examination of the international dimension of production and consumption choices. Meets New Mexico Lower-Division General Education Common Core Curriculum Area IV: Social/Behavioral Sciences (NMCCN 2123). (Prerequisite for most upper-division courses.)

This is an online class so students will need access to High Speed Internet (dial up connection will be difficult) and the student should have basic keyboarding and computer skills. 3 credit hour course

## Student Learning Outcomes:

By the end of this course, students will be able to:

1. Explain the economics of how individuals make choices and how these choices interact
2. Demonstrate knowledge of the laws of supply and demand and equilibrium and consumer and producer surplus
3. Explain the types of government intervention on the market and discuss who benefits and who loses in these interventions
4. Explain the concept of elasticity, the structure of the U.S. tax system, and the effects of taxes on supply and demand
5. Describe how and why economists model decision making by individuals and firms, and how consumers choose to spend their income on goods and services
6. Define types of competition and how these affect the economy

7. Explain the terms “welfare state,” “poverty,” and “income inequality,” as well as their impact in the U.S.
8. Explain factor markets

**Course Grading Policy**

**Make-up and Late Assignment Policy:** All work is due on the due date. Late assignments will be accepted up to 6 days after the due date with prior approval from the instructor but will receive a penalty of ten percent. Assignments submitted 7 or more days late, or after May 14, 2016, whichever comes sooner, will not be accepted.

**Grading:**

100% - 93% = A	89% - 87% = B+	79% - 77% = C+	69% - 67% = D+
92% - 90% = A-	86% - 83% = B	76% - 73% = C	66% - 63% = D
	82% - 80% = B-	72% - 70% = C-	62% - 60% = D-

**Grade Weighting:** The following percentages will be used to determine the final grade:

<b>Midterm exam (150 points):</b>	<b>15%</b>
<b>Final exam (200 points):</b>	<b>20%</b>
<b>Quizzes (4 at 50 points each):</b>	<b>20%</b>
<b>Assignments (3 at 50 points):</b>	<b>15%</b>
<b>Discussion Questions/Cases (6 at 50 points):</b>	<b>30%</b>

## **Students with Disabilities who need Accommodations**

If you are a student with disabilities who might need reasonable accommodations in academic settings, please communicate with me as soon as possible so that we may make appropriate arrangements to meet your needs. All accommodations must be requested through the UNM Students with Disabilities Office.

## **Academic Dishonesty**

The UNM Catalog definition states, “Academic Dishonesty includes, but is not limited to: dishonesty in quizzes, tests or assignments; claiming credit for work not done or done by others; hindering the academic work of other students; and misrepresenting academic or professional qualifications within or outside the University. Any student who has been judged to have engaged in academic dishonesty in course work may receive a reduced or failing grade for the work in question and/or for the course.

## **Withdrawal from Class**

Please refer to the Class Schedule for deadlines for dropping a class. It is the student’s responsibility to drop or withdraw from the class. **DO NOT** assume that your instructor will drop you. If you do not log into the class at least once every 7 days, you **MAY** be dropped from the class. However, remember that it is your responsibility to drop.

## **Incomplete Grade Policy**

If you have completed 85% of the course work in the semester (attendance, discussions, assessments and homework) and are experiencing obstacles to completing the semester, email me discuss your options. If an incomplete is granted, you must complete and submit the remaining assignments as agreed upon by the end of the next semester. **PLEASE NOTE** – it is your responsibility to complete the assignments in a timely manner. If not completed, your INC automatically turns into an F.

An incomplete is not an automatic process. **DO NOT** assume that your instructor will “give” you an incomplete. Students must request an incomplete and that request must be received by your instructor no later than the last day of class (Saturday, May 14, 2016.) Requests received after this date will not be considered.